

**Saha Pathanapibul Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 30 June 2024**

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	30 June	31 December	30 June	31 December
<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	3,777,554	3,103,176	3,515,831	2,850,681
Trade and other receivables	2, 3 6,162,472	5,900,255	6,048,184	5,842,601
Trade notes receivable	4 397,259	396,836	397,259	396,836
Current contract assets	1,153	987	-	-
Sales promotion receivable	2 1,097,054	1,583,171	1,097,054	1,583,171
Inventories	5 1,070,205	914,433	881,498	788,386
Current portion of long-term loans	6 677,500	503,550	677,500	503,550
Other current financial assets	7 1,448,329	1,708,700	630,055	958,667
Other current assets	21,012	20,957	21,011	20,956
Assets held for sale	149	149	-	-
<b>Total current assets</b>	<b>14,652,687</b>	<b>14,132,214</b>	<b>13,268,392</b>	<b>12,944,848</b>
<b>Non-current assets</b>				
Restricted bank deposit	1,576	1,576	-	-
Non-current contract assets	4,863	4,704	-	-
Long-term loans - net of current portion	2, 6 23,607	179,096	22,550	177,500
Other non-current financial assets	7 14,734,985	15,155,822	14,728,262	15,082,787
Investments in associates	8 1,646,025	1,609,812	1,438,573	1,399,573
Investments in subsidiaries	9 -	-	1,788,445	1,788,445
Investment properties	10 3,438,965	4,262,344	3,245,997	3,318,861
Property, plant and equipment	11 3,098,656	2,286,347	1,718,499	1,673,259
Right-of-use assets	-	-	29,450	38,435
Goodwill	19,223	19,223	-	-
Intangible assets	22,839	21,480	12,939	13,791
Deferred tax assets	23,670	23,750	-	-
Other non-current assets	12 192,076	139,075	184,269	133,348
<b>Total non-current assets</b>	<b>23,206,485</b>	<b>23,703,229</b>	<b>23,168,984</b>	<b>23,625,999</b>
<b>Total assets</b>	<b>37,859,172</b>	<b>37,835,443</b>	<b>36,437,376</b>	<b>36,570,847</b>

Notes to financial statements are parts of these financial statements

**Saha Pathanapibul Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2024**

(Unit : Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		30 June	31 December	30 June	31 December
		2024	2023	2024	2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans		29,669	27,169	29,669	27,169
Trade and other payables	2, 13	6,249,357	6,290,887	6,242,436	6,303,607
Accrued sales promotion expenses		1,863,090	2,563,110	1,863,090	2,563,110
Current portion of lease liabilities	2	-	-	12,834	15,052
Income tax payable		228,747	223,394	210,328	214,906
<b>Total current liabilities</b>		<b>8,370,863</b>	<b>9,104,560</b>	<b>8,358,357</b>	<b>9,123,844</b>
<b>Non-current liabilities</b>					
Lease liabilities - net of current portion	2	-	-	26,111	31,813
Provision for long-term employee benefits		345,666	335,424	300,007	291,964
Deferred tax liabilities		1,602,179	1,688,911	1,527,515	1,614,230
Other non-current liabilities		69,368	78,118	44,058	52,377
<b>Total non-current liabilities</b>		<b>2,017,213</b>	<b>2,102,453</b>	<b>1,897,691</b>	<b>1,990,384</b>
<b>Total liabilities</b>		<b>10,388,076</b>	<b>11,207,013</b>	<b>10,256,048</b>	<b>11,114,228</b>

Notes to financial statements are parts of these financial statements

**Saha Pathanapibul Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2024**

(Unit : Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	30 June	31 December	30 June	31 December
<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity (continued)</b>				
<b>Shareholders' equity</b>				
Share capital				
Registered				
330,000,000 ordinary shares of Baht 1 each	<u>330,000</u>	<u>330,000</u>	<u>330,000</u>	<u>330,000</u>
Issued and fully paid-up				
330,000,000 ordinary shares of Baht 1 each	330,000	330,000	330,000	330,000
Share premium	1,738,054	1,738,054	1,738,054	1,738,054
Unrealised gains on changes in investment proportion	27,810	27,810	-	-
Retained earnings				
Appropriated				
Statutory reserve	60,000	60,000	60,000	60,000
Treasury stock reserve	14 113,721	113,721	113,721	113,721
Unappropriated	18,106,568	16,978,319	17,199,282	16,146,717
Treasury stock	14 (113,721)	(113,721)	(113,721)	(113,721)
Other components of shareholders' equity	<u>6,822,494</u>	<u>7,135,425</u>	<u>6,853,992</u>	<u>7,181,848</u>
Equity attributable to owners of the Company	27,084,926	26,269,608	26,181,328	25,456,619
Non-controlling interests of the subsidiaries	<u>386,170</u>	<u>358,822</u>	<u>-</u>	<u>-</u>
<b>Total shareholders' equity</b>	<u>27,471,096</u>	<u>26,628,430</u>	<u>26,181,328</u>	<u>25,456,619</u>
<b>Total liabilities and shareholders' equity</b>	<u>37,859,172</u>	<u>37,835,443</u>	<u>36,437,376</u>	<u>36,570,847</u>

Notes to financial statements are parts of these financial statements

Directors

(Unaudited but reviewed)

**Saha Pathanapibul Public Company Limited and its subsidiaries**

**Statements of comprehensive income**

**For the three-month period ended 30 June 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales		10,116,265	9,212,960	9,964,861	9,078,996
Rental and service income		78,954	80,124	15,498	11,809
Revenue from real estate sales		-	5,000	-	5,000
Dividend income		446,847	171,796	461,744	191,596
Other income		12,921	12,195	29,189	25,159
<b>Total revenues</b>		<b>10,654,987</b>	<b>9,482,075</b>	<b>10,471,292</b>	<b>9,312,560</b>
<b>Expenses</b>					
Cost of sales		8,357,849	7,750,187	8,318,888	7,683,927
Cost of rental and services		61,195	62,018	8,385	7,141
Cost of real estate sales		-	3,820	-	3,820
Selling and distribution expenses		827,823	900,440	818,286	904,403
Administrative expenses		226,102	181,589	195,580	163,478
Other expenses		433	150	459	150
Impairment loss on financial assets		2,396	3,639	2,396	3,933
<b>Total expenses</b>		<b>9,475,798</b>	<b>8,901,843</b>	<b>9,343,994</b>	<b>8,766,852</b>
<b>Operating profit</b>		<b>1,179,189</b>	<b>580,232</b>	<b>1,127,298</b>	<b>545,708</b>
Share of loss from investments in associates		(7,828)	(1,202)	-	-
Finance income		46,806	45,761	42,363	43,638
Finance costs		(48)	(58)	(1,291)	(1,713)
<b>Profit before income tax expenses</b>		<b>1,218,119</b>	<b>624,733</b>	<b>1,168,370</b>	<b>587,633</b>
Income tax expenses	15	(151,238)	(90,216)	(141,186)	(81,473)
<b>Profit for the period</b>		<b>1,066,881</b>	<b>534,517</b>	<b>1,027,184</b>	<b>506,160</b>

Notes to financial statements are parts of these financial statements

(Unaudited but reviewed)

**Saha Pathanapibul Public Company Limited and its subsidiaries****Statements of comprehensive income (continued)****For the three-month period ended 30 June 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements		26	-	-	-
Share of other comprehensive income of associates - exchange differences on translation of financial statements		2,180	7,582	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		2,206	7,582	-	-
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Gain (loss) on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(339,071)	75,953	(339,071)	75,953
Share of other comprehensive income of associates - actuarial loss - net of income tax		-	(266)	-	-
Share of other comprehensive income of associates - loss on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(2,720)	(482)	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(341,791)	75,205	(339,071)	75,953
<b>Other comprehensive income for the period</b>		<b>(339,585)</b>	<b>82,787</b>	<b>(339,071)</b>	<b>75,953</b>
<b>Total comprehensive income for the period</b>		<b>727,296</b>	<b>617,304</b>	<b>688,113</b>	<b>582,113</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		1,049,619	522,999	1,027,184	506,160
Non-controlling interests of the subsidiaries		17,262	11,518		
		1,066,881	534,517		
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		710,034	605,786	688,113	582,113
Non-controlling interests of the subsidiaries		17,262	11,518		
		727,296	617,304		
<b>Earning per share (Baht)</b>	16				
Basic earnings per share		3.20	1.60	3.13	1.55
Weighted average number of ordinary shares (Thousand shares)		328,316	326,489	328,316	326,489

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha Pathanapibul Public Company Limited and its subsidiaries**

**Statements of comprehensive income**

**For the six-month period ended 30 June 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales		19,775,546	18,468,847	19,464,015	18,162,995
Rental and service income		157,095	148,568	32,763	23,630
Revenue from real estate sales		-	5,000	-	5,000
Dividend income		454,335	317,936	469,232	337,736
Other income		23,845	20,858	48,180	46,913
<b>Total revenues</b>		<b>20,410,821</b>	<b>18,961,209</b>	<b>20,014,190</b>	<b>18,576,274</b>
<b>Expenses</b>					
Cost of sales		16,368,290	15,522,283	16,275,185	15,341,950
Cost of rental and services		119,700	114,823	16,359	13,811
Cost of real estate sales		-	3,820	-	3,820
Selling and distribution expenses		1,671,890	1,749,518	1,641,852	1,759,032
Administrative expenses		379,727	360,348	342,401	332,039
Other expenses		19,093	150	19,119	150
Impairment loss on financial assets (reversal)		(2,436)	7,506	(2,436)	7,800
<b>Total expenses</b>		<b>18,556,264</b>	<b>17,758,448</b>	<b>18,292,480</b>	<b>17,458,602</b>
<b>Operating profit</b>		<b>1,854,557</b>	<b>1,202,761</b>	<b>1,721,710</b>	<b>1,117,672</b>
Share of loss from investments in associates	8	(9,786)	(20,425)	-	-
Finance income		86,406	86,593	78,689	83,138
Finance costs		(94)	(104)	(2,696)	(3,387)
<b>Profit before income tax expenses</b>		<b>1,931,083</b>	<b>1,268,825</b>	<b>1,797,703</b>	<b>1,197,423</b>
Income tax expenses	15	(290,627)	(194,650)	(267,259)	(176,115)
<b>Profit for the period</b>		<b>1,640,456</b>	<b>1,074,175</b>	<b>1,530,444</b>	<b>1,021,308</b>

Notes to financial statements are parts of these financial statements

(Unaudited but reviewed)

**Saha Pathanapibul Public Company Limited and its subsidiaries****Statements of comprehensive income (continued)****For the six-month period ended 30 June 2024**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Exchange differences on translation of financial statements		2,789	(4,259)	-	-
Share of other comprehensive income of associates - exchange differences on translation of financial statements		<u>13,925</u>	<u>5,417</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		<u>16,714</u>	<u>1,158</u>	<u>-</u>	<u>-</u>
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods:</i>					
Loss on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(346,093)	(136,529)	(346,093)	(140,449)
Share of other comprehensive income of associates - actuarial loss - net of income tax		-	(266)	-	-
Share of other comprehensive income of associates - loss on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		<u>(1,789)</u>	<u>(1,130)</u>	<u>-</u>	<u>-</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		<u>(347,882)</u>	<u>(137,925)</u>	<u>(346,093)</u>	<u>(140,449)</u>
<b>Other comprehensive income for the period</b>		<u>(331,168)</u>	<u>(136,767)</u>	<u>(346,093)</u>	<u>(140,449)</u>
<b>Total comprehensive income for the period</b>		<u>1,309,288</u>	<u>937,408</u>	<u>1,184,351</u>	<u>880,859</u>
<b>Profit attributable to:</b>					
Equity holders of the Company		1,606,128	1,052,714	<u>1,530,444</u>	<u>1,021,308</u>
Non-controlling interests of the subsidiaries		<u>34,328</u>	<u>21,461</u>		
		<u>1,640,456</u>	<u>1,074,175</u>		
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		1,274,960	915,947	<u>1,184,351</u>	<u>880,859</u>
Non-controlling interests of the subsidiaries		<u>34,328</u>	<u>21,461</u>		
		<u>1,309,288</u>	<u>937,408</u>		
<b>Earning per share (Baht)</b>					
Basic earnings per share	16	<u>4.89</u>	<u>3.22</u>	<u>4.66</u>	<u>3.13</u>
Weighted average number of ordinary shares (Thousand shares)		<u>328,316</u>	<u>326,489</u>	<u>328,316</u>	<u>326,489</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## Saha Pathanapibul Public Company Limited and its subsidiaries

## Statements of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit : Thousand Baht)

Consolidated financial statements														
Equity attributable to owners of the Company														
								Other components of shareholders' equity						
								Other comprehensive income						
				Retained earnings				Exchange	Reserve for		Total		Non-controlling	Total
Issued and		Share		Unrealised	Appropriated			differences	changes in fair value of		Total	equity attributable	interests of	Total shareholders'
paid-up	premium	Treasury stock	in investment	gains on changes	Statutory reserve	stock reserve	Unappropriated	on translating	investments in debt	other components of	to owners of	the subsidiaries	Total shareholders'	
share capital	share premium	Treasury stock	proportion	in investment	Statutory reserve	stock reserve	Unappropriated	financial	and equity instruments	shareholders' equity	the Company	the subsidiaries	equity	
<b>Balance as at 1 January 2023</b>	330,000	1,743,441	(232,747)	27,810	60,000	232,747	15,335,657	(19,769)	6,952,787	6,933,018	24,429,926	315,198	24,745,124	
Profit for the period	-	-	-	-	-	-	1,052,714	-	-	-	1,052,714	21,461	1,074,175	
Other comprehensive income for the period	-	-	-	-	-	-	(266)	1,158	(137,659)	(136,501)	(136,767)	-	(136,767)	
Total comprehensive income for the period	-	-	-	-	-	-	1,052,448	1,158	(137,659)	(136,501)	915,947	21,461	937,408	
Treasury stock (Note 14)	-	-	85	-	-	(85)	85	-	-	-	85	-	85	
Dividend paid (Note 18)	-	-	-	-	-	-	(326,489)	-	-	-	(326,489)	(5,270)	(331,759)	
Transfer to retained earnings	-	-	-	-	-	-	11,241	-	(11,241)	(11,241)	-	-	-	
<b>Balance as at 30 June 2023</b>	<b>330,000</b>	<b>1,743,441</b>	<b>(232,662)</b>	<b>27,810</b>	<b>60,000</b>	<b>232,662</b>	<b>16,072,942</b>	<b>(18,611)</b>	<b>6,803,887</b>	<b>6,785,276</b>	<b>25,019,469</b>	<b>331,389</b>	<b>25,350,858</b>	
<b>Balance as at 1 January 2024</b>	330,000	1,738,054	(113,721)	27,810	60,000	113,721	16,978,319	(20,944)	7,156,369	7,135,425	26,269,608	358,822	26,628,430	
Profit for the period	-	-	-	-	-	-	1,606,128	-	-	-	1,606,128	34,328	1,640,456	
Other comprehensive income for the period	-	-	-	-	-	-	-	16,714	(347,882)	(331,168)	(331,168)	-	(331,168)	
Total comprehensive income for the period	-	-	-	-	-	-	1,606,128	16,714	(347,882)	(331,168)	1,274,960	34,328	1,309,288	
Dividend paid (Note 18)	-	-	-	-	-	-	(459,642)	-	-	-	(459,642)	(6,980)	(466,622)	
Transfer to retained earnings	-	-	-	-	-	-	(18,237)	-	18,237	18,237	-	-	-	
<b>Balance as at 30 June 2024</b>	<b>330,000</b>	<b>1,738,054</b>	<b>(113,721)</b>	<b>27,810</b>	<b>60,000</b>	<b>113,721</b>	<b>18,106,568</b>	<b>(4,230)</b>	<b>6,826,724</b>	<b>6,822,494</b>	<b>27,084,926</b>	<b>386,170</b>	<b>27,471,096</b>	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## Saha Pathanapibul Public Company Limited and its subsidiaries

## Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2024

(Unit : Thousand Baht)

	Separate financial statements									
	Retained earnings						Other components of shareholders' equity			Total shareholders' equity
							Other comprehensive income			
	Issued and paid-up share capital	Share premium	Treasury stock	Appropriated			Reserve for changes in fair value of investments in debt and equity instruments	Total other components of shareholders' equity		
Statutory reserve				Treasury stock reserve	Unappropriated					
<b>Balance as at 1 January 2023</b>	330,000	1,743,441	(232,747)	60,000	232,747	14,473,468	6,969,122	7,330,496	23,576,031	
Profit for the period	-	-	-	-	-	1,021,308	-	-	1,021,308	
Other comprehensive income for the period	-	-	-	-	-	-	(140,449)	(140,449)	(140,449)	
Total comprehensive income for the period	-	-	-	-	-	1,021,308	(140,449)	(140,449)	880,859	
Treasury stock (Note 14)	-	-	85	-	(85)	85	-	-	85	
Dividend paid (Note 18)	-	-	-	-	-	(326,489)	-	-	(326,489)	
Transfer to retained earnings	-	-	-	-	-	11,241	(11,241)	(11,241)	-	
<b>Balance as at 30 June 2023</b>	<u>330,000</u>	<u>1,743,441</u>	<u>(232,662)</u>	<u>60,000</u>	<u>232,662</u>	<u>15,179,613</u>	<u>6,817,432</u>	<u>7,178,806</u>	<u>24,130,486</u>	
<b>Balance as at 1 January 2024</b>	330,000	1,738,054	(113,721)	60,000	113,721	16,146,717	7,181,848	7,181,848	25,456,619	
Profit for the period	-	-	-	-	-	1,530,444	-	-	1,530,444	
Other comprehensive income for the period	-	-	-	-	-	-	(346,093)	(346,093)	(346,093)	
Total comprehensive income for the period	-	-	-	-	-	1,530,444	(346,093)	(346,093)	1,184,351	
Dividend paid (Note 18)	-	-	-	-	-	(459,642)	-	-	(459,642)	
Transfer to retained earnings	-	-	-	-	-	(18,237)	18,237	18,237	-	
<b>Balance as at 30 June 2024</b>	<u>330,000</u>	<u>1,738,054</u>	<u>(113,721)</u>	<u>60,000</u>	<u>113,721</u>	<u>17,199,282</u>	<u>6,853,992</u>	<u>6,853,992</u>	<u>26,181,328</u>	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha Pathanapibul Public Company Limited and its subsidiaries****Statements of cash flows****For the six-month period ended 30 June 2024**

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Cash flows from operating activities</b>				
Profit before tax	1,931,083	1,268,825	1,797,703	1,197,423
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities				
Depreciation and amortisation expenses	90,506	69,033	59,965	53,723
Impairment loss on financial assets (reversal)	(2,436)	7,506	(2,436)	7,800
Reversal of reduction of inventories to net realisable value	-	(580)	-	-
Share of loss from investment in associates	9,786	20,425	-	-
Loss on write-off of non-financial assets	9	856	-	856
Net gain on sales on non-financial assets	(2,582)	(5,603)	(152)	(5,600)
Impairment loss on non-financial assets	459	150	459	150
Net loss (gain) on sales and fair value adjustments of financial assets	18,625	(1,829)	18,660	(332)
Provision for long-term employee benefits	12,851	13,078	10,556	10,818
Dividend income	(454,335)	(317,936)	(469,232)	(337,736)
Finance income	(86,406)	(86,593)	(78,689)	(83,138)
Finance costs	94	104	2,696	3,387
Profit from operating activities before changes in operating assets and liabilities	1,517,654	967,436	1,339,530	847,351
Operating assets (increase) decrease				
Trade and other receivables	(225,362)	(21,108)	(168,177)	(37,287)
Trade notes receivable	2,720	6,691	2,720	6,659
Sales promotion receivable	486,117	379,883	486,117	379,883
Inventories	(155,772)	203,071	(93,112)	213,262
Other current assets	(55)	918	(55)	918
Contract assets	(325)	(784)	-	-
Other non-current assets	(55,140)	546	(53,060)	(2,256)
Operating liabilities increase (decrease)				
Trade and other payables	(41,523)	122,707	(61,155)	121,639
Accrued sales promotion expenses	(700,020)	(242,759)	(700,020)	(242,759)
Other non-current liabilities	(8,750)	10,958	(8,319)	10,805
Provision for long-term employee benefits	(2,609)	(6,059)	(2,513)	(5,606)
Cash flows from operating activities	816,935	1,421,500	741,956	1,292,609
Interest paid	(101)	(78)	(86)	(72)
Corporate income tax paid	(285,402)	(184,004)	(272,028)	(168,777)
<b>Net cash flows from operating activities</b>	<b>531,432</b>	<b>1,237,418</b>	<b>469,842</b>	<b>1,123,760</b>

Notes to financial statements are parts of these financial statements

(Unaudited but reviewed)

**Saha Pathanapibul Public Company Limited and its subsidiaries****Statements of cash flows (continued)****For the six-month period ended 30 June 2024**

(Unit : Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Cash flows from investing activities</b>				
Net decrease in short-term loans	-	6,000	-	6,000
Increase in long-term loans	(19,000)	(1,930)	(19,000)	(1,930)
Cash received from repayment of long-term loans	539	-	-	-
Net decrease (increase) in investments in debt and equity instruments	231,664	(247,754)	233,558	(144,330)
Increase in investments in associates	(39,000)	(20,000)	(39,000)	(20,000)
Acquisition of investment properties	(16,078)	(8,918)	(15,231)	(5,744)
Acquisition of property, plant and equipment	(62,441)	(71,069)	(7,235)	(48,165)
Increase in intangible assets	(3,132)	(518)	(885)	(197)
Proceeds from sales of property, plant and equipment	2,970	5,604	540	5,600
Interest received	50,983	25,562	42,715	22,897
Dividend received from associates	5,137	12,480	5,137	12,480
Dividend received	452,637	317,936	462,397	325,256
<b>Net cash flows from investing activities</b>	<b>604,279</b>	<b>17,393</b>	<b>662,996</b>	<b>151,867</b>
<b>Cash flows from financing activities</b>				
Net increase in short-term loans	2,500	1,350	2,500	1,350
Payment of lease liabilities	-	-	(10,546)	(13,997)
Cash received from sales of treasury stocks	-	85	-	85
Dividend paid	(466,622)	(332,086)	(459,642)	(326,816)
<b>Net cash flows used in financing activities</b>	<b>(464,122)</b>	<b>(330,651)</b>	<b>(467,688)</b>	<b>(339,378)</b>
Increase in exchange differences on translation of financial statements	2,789	1,155	-	-
<b>Net increase in cash and cash equivalents</b>	<b>674,378</b>	<b>925,315</b>	<b>665,150</b>	<b>936,249</b>
Cash and cash equivalents at beginning of period	3,103,176	1,833,882	2,850,681	1,598,390
<b>Cash and cash equivalents at end of period</b>	<b>3,777,554</b>	<b>2,759,197</b>	<b>3,515,831</b>	<b>2,534,639</b>
<b>Supplemental disclosures of cash flows information</b>				
Non-cash related transactions from investing activities:				
Transferred from investment properties to property, plant and equipment	818,534	9,579	71,736	9,579
Stock dividend received	1,698	-	1,698	-
Non-cash related transactions from financing activities:				
Acquisitions of right-of-use assets under lease contracts	-	-	-	11,089
Decrease in right-of-use assets and lease liabilities from lease modification	-	-	-	7

Notes to financial statements are parts of these financial statements