

Saha Pathanapibul Public Company Limited and its subsidiaries

Statements of financial position

As at 30 September 2023

(Unit : Thousand Baht)

| | <u>Note</u> | <u>Consolidated financial statements</u> | | <u>Separate financial statements</u> | |
|---------------------------------------|-------------|--|-------------------|--------------------------------------|-------------------|
| | | 30 September | 31 December | 30 September | 31 December |
| | | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Assets | | | | | |
| Current assets | | | | | |
| Cash and cash equivalents | | 2,806,366 | 1,833,882 | 2,588,630 | 1,598,390 |
| Trade and other receivables | 2, 3 | 5,698,464 | 4,934,979 | 5,627,064 | 4,849,600 |
| Trade notes receivable | 4 | 418,611 | 371,389 | 418,611 | 371,357 |
| Current contract assets | | 970 | 742 | - | - |
| Accrued sales promotion income | 2 | 1,229,663 | 1,840,515 | 1,229,663 | 1,840,515 |
| Short-term loans | 2, 5 | 745,000 | 751,000 | 745,000 | 745,000 |
| Current portion of long-term loans | 8 | 503,550 | - | 503,550 | - |
| Inventories | 6 | 933,994 | 1,083,832 | 794,815 | 968,575 |
| Other current financial assets | 7 | 1,524,760 | 1,734,010 | 793,259 | 1,092,769 |
| Other current assets | | 4,777 | 6,967 | 4,776 | 6,966 |
| Non-current assets held for sale | | 149 | 149 | - | - |
| Total current assets | | 13,866,304 | 12,557,465 | 12,705,368 | 11,473,172 |
| Non-current assets | | | | | |
| Non-current contract assets | | 4,957 | 4,634 | - | - |
| Restricted bank deposit | | 1,576 | 1,785 | - | - |
| Long-term loans - net current portion | 8 | 179,132 | 681,050 | 177,500 | 681,050 |
| Other non-current financial assets | 9 | 14,913,853 | 14,930,693 | 14,834,990 | 14,917,640 |
| Investments in associates | 10 | 1,631,336 | 1,171,429 | 1,370,979 | 865,939 |
| Investments in subsidiaries | 11 | - | - | 1,679,501 | 1,679,501 |
| Investment properties | | 3,510,303 | 3,541,593 | 2,566,033 | 2,588,891 |
| Property, plant and equipment | | 2,312,687 | 2,271,182 | 1,688,292 | 1,668,194 |
| Right-of-use assets | | - | - | 42,685 | 54,638 |
| Goodwill | | 19,223 | 19,223 | - | - |
| Other intangible assets | | 18,443 | 15,988 | 13,319 | 11,232 |
| Deferred tax assets | | 23,173 | 25,091 | - | - |
| Other non-current assets | 12 | 91,963 | 91,944 | 85,648 | 85,400 |
| Total non-current assets | | 22,706,646 | 22,754,612 | 22,458,947 | 22,552,485 |
| Total assets | | 36,572,950 | 35,312,077 | 35,164,315 | 34,025,657 |

Notes to financial statements are parts of these financial statements

Saha Pathanapibul Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 September 2023

(Unit : Thousand Baht)

| | <u>Note</u> | <u>Consolidated financial statements</u> | | <u>Separate financial statements</u> | |
|--|-------------|--|--------------------|--------------------------------------|--------------------|
| | | <u>30 September</u> | <u>31 December</u> | <u>30 September</u> | <u>31 December</u> |
| | | <u>2023</u> | <u>2022</u> | <u>2023</u> | <u>2022</u> |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| Liabilities and shareholders' equity | | | | | |
| Current liabilities | | | | | |
| Trade and other payables | 2, 14 | 5,800,879 | 5,454,107 | 5,772,193 | 5,451,635 |
| Accrued sales promotion expenses | | 2,807,825 | 2,915,061 | 2,807,825 | 2,915,061 |
| Current portion of lease liabilities | 2 | - | - | 16,130 | 17,384 |
| Current provisions for employee benefits | | 68,628 | 69,109 | 63,504 | 69,109 |
| Other short-term loans | | 27,169 | 25,819 | 27,169 | 25,819 |
| Income tax payable | | 61,765 | 112,678 | 58,863 | 103,109 |
| Total current liabilities | | 8,766,266 | 8,576,774 | 8,745,684 | 8,582,117 |
| Non-current liabilities | | | | | |
| Lease liabilities - net of current portion | 2 | - | - | 34,430 | 43,516 |
| Deferred tax liabilities | | 1,634,454 | 1,639,746 | 1,536,607 | 1,541,847 |
| Non-current provisions for employee benefits | | 280,456 | 267,007 | 239,986 | 223,868 |
| Other non-current liabilities | | 91,077 | 83,426 | 65,277 | 58,278 |
| Total non-current liabilities | | 2,005,987 | 1,990,179 | 1,876,300 | 1,867,509 |
| Total liabilities | | 10,772,253 | 10,566,953 | 10,621,984 | 10,449,626 |

Notes to financial statements are parts of these financial statements

Saha Pathanapibul Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 September 2023

(Unit : Thousand Baht)

| | <u>Consolidated financial statements</u> | | <u>Separate financial statements</u> | |
|---|---|--------------------------|--|--------------------------|
| | 30 September | 31 December | 30 September | 31 December |
| | <u>Note</u> <u>2023</u> (Unaudited but reviewed) | <u>2022</u> (Audited) | <u>2023</u> (Unaudited but reviewed) | <u>2022</u> (Audited) |
| Liabilities and shareholders' equity (continued) | | | | |
| Shareholders' equity | | | | |
| Share capital | | | | |
| Registered | | | | |
| 330,000,000 ordinary shares of Baht 1 each | <u>330,000</u> | <u>330,000</u> | <u>330,000</u> | <u>330,000</u> |
| Issued and fully paid-up | | | | |
| 330,000,000 ordinary shares of Baht 1 each | 330,000 | 330,000 | 330,000 | 330,000 |
| Share premium | 1,739,889 | 1,743,441 | 1,739,889 | 1,743,441 |
| Unrealised gain on changes in investment proportion | | | | |
| | 27,810 | 27,810 | - | - |
| Retained earnings | | | | |
| Appropriated | | | | |
| Statutory reserve | 60,000 | 60,000 | 60,000 | 60,000 |
| Treasury stock reserve | 15 150,684 | 232,747 | 150,684 | 232,747 |
| Unappropriated | 16,369,895 | 15,335,657 | 15,457,667 | 14,473,468 |
| Treasury stock | 15 (150,684) | (232,747) | (150,684) | (232,747) |
| Other components of shareholders' equity | <u>6,927,157</u> | <u>6,933,018</u> | <u>6,954,775</u> | <u>6,969,122</u> |
| Equity attributable to owners of the Company | 25,454,751 | 24,429,926 | 24,542,331 | 23,576,031 |
| Non-controlling interests of the subsidiaries | <u>345,946</u> | <u>315,198</u> | - | - |
| Total shareholders' equity | <u>25,800,697</u> | <u>24,745,124</u> | <u>24,542,331</u> | <u>23,576,031</u> |
| Total liabilities and shareholders' equity | <u>36,572,950</u> | <u>35,312,077</u> | <u>35,164,315</u> | <u>34,025,657</u> |

Notes to financial statements are parts of these financial statements

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Directors
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