

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2022

(Unit : Baht)

| <u>Assets</u> | Note | Consolidated financial statements | | Separate financial statements | |
|---------------------------------------------------|------|------------------------------------------------|--------------------------------|------------------------------------------------|--------------------------------|
| | | September 30, 2022 (Unaudited/ reviewed) | December 31, 2021 (Audited) | September 30, 2022 (Unaudited/ reviewed) | December 31, 2021 (Audited) |
| Current assets | | | | | |
| Cash and cash equivalents | 5 | 2,783,488,576.31 | 2,087,311,738.23 | 2,548,554,723.98 | 1,856,450,901.00 |
| Other current financial assets | 6 | 1,685,393,058.93 | 1,708,652,397.19 | 1,092,768,704.80 | 1,094,261,863.54 |
| Trade and other current receivables | 7 | 4,658,973,826.85 | 4,793,214,225.51 | 4,567,039,127.74 | 4,751,179,585.62 |
| Trade notes receivable | 8 | 377,611,884.06 | 513,528,995.21 | 377,548,112.06 | 513,528,995.21 |
| Current contract assets | 11 | 918,809.44 | 661,869.89 | 0.00 | 0.00 |
| Accrued sales promotion income | | 1,555,510,011.64 | 2,243,457,016.61 | 1,555,510,011.64 | 2,243,457,016.61 |
| Short-term loans | | 9,000,000.00 | 6,550,000.00 | 0.00 | 3,550,000.00 |
| Inventories | 9 | 966,816,664.75 | 1,119,453,936.84 | 835,867,901.20 | 1,019,311,818.29 |
| Other current assets | | 14,279,064.12 | 1,904,253.46 | 14,278,154.13 | 1,904,253.46 |
| Non-current assets held for sale | 10 | 148,879.97 | 148,879.97 | 0.00 | 0.00 |
| Total current assets | | 12,052,140,776.07 | 12,474,883,312.91 | 10,991,566,735.55 | 11,483,644,433.73 |
| Non-current assets | | | | | |
| Non-current contract assets | 11 | 4,693,996.78 | 3,565,243.61 | 0.00 | 0.00 |
| Deposit at financial institutions with obligation | | 1,784,944.22 | 2,273,713.71 | 0.00 | 0.00 |
| Long-term loans | 12 | 503,550,000.00 | 515,000,000.00 | 503,550,000.00 | 500,000,000.00 |
| Other non-current financial assets | 13 | 15,056,673,299.51 | 14,802,587,588.26 | 15,043,630,699.51 | 14,757,047,588.26 |
| Investments in associates | 14 | 1,155,080,202.32 | 1,114,520,289.32 | 907,039,223.47 | 866,128,604.63 |
| Investments in subsidiaries | 15 | 0.00 | 0.00 | 1,413,700,847.08 | 1,413,700,847.08 |
| Investment properties | 16 | 3,512,997,550.68 | 3,474,845,146.82 | 2,443,629,043.13 | 2,499,722,972.73 |
| Property, plant and equipment | 17 | 2,321,960,886.29 | 2,240,598,248.79 | 1,814,324,881.58 | 1,701,523,121.84 |
| Right-of-use assets | 18 | 0.00 | 0.00 | 62,037,996.44 | 73,861,462.69 |
| Goodwill | | 19,223,353.94 | 19,223,353.94 | 0.00 | 0.00 |
| Other intangible assets | 19 | 16,799,906.61 | 14,706,343.12 | 11,694,267.23 | 10,724,186.67 |
| Deferred tax assets | 21 | 24,258,659.65 | 22,857,343.40 | 0.00 | 0.00 |
| Other non-current assets | 20 | 95,840,487.83 | 69,090,199.66 | 100,189,471.51 | 73,344,685.94 |
| Total non-current assets | | 22,712,863,287.83 | 22,279,267,470.63 | 22,299,796,429.95 | 21,896,053,469.84 |
| Total assets | | 34,765,004,063.90 | 34,754,150,783.54 | 33,291,363,165.50 | 33,379,697,903.57 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Continued)

AS AT SEPTEMBER 30, 2022

(Unit : Baht)

| <u>Liabilities and shareholders' equity</u> | Note | Consolidated financial statements | | Separate financial statements | |
|---------------------------------------------|------|------------------------------------------------|--------------------------------|------------------------------------------------|--------------------------------|
| | | September 30, 2022 (Unaudited/ reviewed) | December 31, 2021 (Audited) | September 30, 2022 (Unaudited/ reviewed) | December 31, 2021 (Audited) |
| Current liabilities | | | | | |
| Trade and other current payables | 23 | 5,461,622,052.44 | 5,622,101,874.93 | 5,421,478,711.91 | 5,587,663,496.47 |
| Accrued sales promotion expenses | | 2,388,173,700.11 | 2,785,281,398.47 | 2,388,173,700.11 | 2,785,281,398.47 |
| Current portion of lease liabilities | 25 | 0.00 | 0.00 | 20,635,963.16 | 27,253,817.34 |
| Current provisions for employee benefit | 26 | 9,449,675.98 | 9,730,902.98 | 9,449,675.98 | 9,730,902.98 |
| Other short-term loans | 24 | 25,819,000.00 | 27,319,000.00 | 25,819,000.00 | 27,319,000.00 |
| Corporate income tax payable | | 47,996,145.45 | 117,375,349.40 | 44,693,458.80 | 106,094,150.46 |
| Total current liabilities | | 7,933,060,573.98 | 8,561,808,525.78 | 7,910,250,509.96 | 8,543,342,765.72 |
| Non-current liabilities | | | | | |
| Lease liabilities | 25 | 0.00 | 0.00 | 58,474,150.91 | 61,975,967.89 |
| Deferred tax liabilities | 21 | 1,719,564,157.33 | 1,744,315,105.11 | 1,571,903,236.73 | 1,597,049,394.23 |
| Non-current provisions for employee benefit | 26 | 282,968,323.15 | 266,735,659.63 | 238,586,552.28 | 225,034,173.73 |
| Other non-current liabilities | | 99,118,784.57 | 89,269,097.45 | 73,954,018.00 | 61,368,354.21 |
| Total non-current liabilities | | 2,101,651,265.05 | 2,100,319,862.19 | 1,942,917,957.92 | 1,945,427,890.06 |
| Total liabilities | | 10,034,711,839.03 | 10,662,128,387.97 | 9,853,168,467.88 | 10,488,770,655.78 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Continued)

AS AT SEPTEMBER 30, 2022

(Unit : Baht)

| Liabilities and shareholders' equity (Continued) | Note | Consolidated financial statements | | Separate financial statements | |
|-------------------------------------------------------------------|------|---------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------------|----------------------------------------------|
| | | September 30, 2022 (Unaudited/ reviewed) | December 31, 2021 (Audited) | September 30, 2022 (Unaudited/ reviewed) | December 31, 2021 (Audited) |
| Shareholders' equity | | | | | |
| Share capital | | | | | |
| Authorized share capital | | | | | |
| 330,000,000 common shares of Baht 1 each | | 330,000,000.00 | 330,000,000.00 | 330,000,000.00 | 330,000,000.00 |
| Issued and paid - up share capital | | | | | |
| 330,000,000 common shares of Baht 1 each | | 330,000,000.00 | 330,000,000.00 | 330,000,000.00 | 330,000,000.00 |
| Premium on common share | | 1,743,441,255.39 | 1,743,441,255.39 | 1,743,441,255.39 | 1,743,441,255.39 |
| Unrealized gains on changes in investment proportion | 14 | 27,810,455.01 | 30,156,376.58 | 0.00 | 0.00 |
| Retained earnings | | | | | |
| Appropriated | | | | | |
| Legal reserve | 29 | 60,000,000.00 | 60,000,000.00 | 60,000,000.00 | 60,000,000.00 |
| Treasury stock reserve | 30 | 232,746,908.46 | 128,345,453.07 | 232,746,908.46 | 128,345,453.07 |
| Unappropriated | | 15,061,504,528.27 | 14,319,980,302.88 | 14,072,332,294.39 | 13,426,990,270.97 |
| Treasury stock | 28 | (232,746,908.46) | (128,345,453.07) | (232,746,908.46) | (128,345,453.07) |
| Other components of shareholders' equity | | 7,203,914,751.47 | 7,337,883,375.42 | 7,232,421,147.84 | 7,330,495,721.43 |
| Total owners of parent | | 24,426,670,990.14 | 23,821,461,310.27 | 23,438,194,697.62 | 22,890,927,247.79 |
| Non-controlling interests | | 303,621,234.73 | 270,561,085.30 | 0.00 | 0.00 |
| Total shareholders' equity | | 24,730,292,224.87 | 24,092,022,395.57 | 23,438,194,697.62 | 22,890,927,247.79 |
| Total liabilities and shareholders' equity | | 34,765,004,063.90 | 34,754,150,783.54 | 33,291,363,165.50 | 33,379,697,903.57 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---------------------------------------------------------------------------------|------|-----------------------------------|-------------------------|-------------------------------|-------------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Revenues | | | | | |
| Sales | | 9,075,790,650.47 | 8,153,226,466.45 | 8,919,647,897.29 | 8,075,571,530.95 |
| Rental and service income | | 60,414,712.29 | 52,502,425.27 | 11,265,178.36 | 8,668,598.00 |
| Dividend income | | 8,188,748.10 | 39,811,403.22 | 8,388,748.10 | 40,011,403.22 |
| Other income | | 38,504,511.05 | 42,825,032.09 | 37,233,448.52 | 41,511,604.94 |
| Gain on sales of assets | | 0.00 | (4,698.00) | 0.00 | (2.00) |
| Total revenues | | 9,182,898,621.91 | 8,288,360,629.03 | 8,976,535,272.27 | 8,165,763,135.11 |
| Expenses | | | | | |
| Cost of sales | | 7,669,816,080.04 | 6,931,511,180.56 | 7,568,685,995.32 | 6,916,484,368.09 |
| Cost of rental and service | | 55,729,886.61 | 49,398,785.23 | 10,378,042.66 | 6,421,376.84 |
| Distribution costs | | 862,638,044.08 | 659,542,144.73 | 861,530,109.36 | 657,770,083.39 |
| Administrative expenses | | 165,825,089.04 | 164,984,652.01 | 157,693,280.91 | 159,144,123.24 |
| Loss on sales of assets | | (13,520.89) | 0.00 | 13.00 | 0.00 |
| Total expenses | | 8,753,995,578.88 | 7,805,436,762.53 | 8,598,287,441.25 | 7,739,819,951.56 |
| Profit (loss) from operating activities | | 428,903,043.03 | 482,923,866.50 | 378,247,831.02 | 425,943,183.55 |
| Finance income | | 18,983,416.61 | 18,902,489.51 | 18,047,644.03 | 18,017,458.38 |
| Finance costs | | (53,650.46) | (41,022.44) | (1,846,072.62) | (2,241,673.26) |
| Impairment loss on assets | | 2,864,000.00 | 0.00 | 0.00 | 0.00 |
| Impairment loss on intangible assets | | (1,132,871.18) | 0.00 | (1,132,871.18) | 0.00 |
| Expected credit losses | | 0.00 | (6,580,907.78) | 0.00 | (6,580,907.78) |
| Expected credit losses reversal | | 7,930,626.66 | 2,281,244.64 | 5,003,724.35 | 2,281,244.64 |
| Share of profit (loss) from investment in associates for using equity method | | 5,583,720.84 | (3,251,350.08) | 0.00 | 0.00 |
| Profit (loss) before income tax expense | | 463,078,285.50 | 494,234,320.35 | 398,320,255.60 | 437,419,305.53 |
| Tax expense | 21 | 85,038,017.97 | 89,121,904.97 | 77,570,920.71 | 80,213,965.51 |
| Profit (loss) for the period | | 378,040,267.53 | 405,112,415.38 | 320,749,334.89 | 357,205,340.02 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Continued)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| Note | Consolidated financial statements | | Separate financial statements | |
|----------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------|-------------------------------|-----------------|
| | 2022 | 2021 | 2022 | 2021 |
| Other comprehensive income | | | | |
| Components of other comprehensive | | | | |
| income that will be reclassified to | | | | |
| profit or loss : | | | | |
| Exchange differences on translating financial statements | (663,453.69) | (275,267.63) | 0.00 | 0.00 |
| Total components of other comprehensive | | | | |
| income that will be reclassified to | | | | |
| profit or loss | | | | |
| | (663,453.69) | (275,267.63) | 0.00 | 0.00 |
| Components of other comprehensive | | | | |
| income that will not be reclassified to | | | | |
| profit or loss : | | | | |
| Gains (losses) on investment in equity designated at fair value through other comprehensive income | 252,752,620.43 | 82,573,283.41 | 284,565,673.78 | 82,007,185.36 |
| Income tax relating gains (losses) on investment | 21 (57,592,562.17) | (16,401,437.07) | (57,592,562.17) | (16,401,437.07) |
| Total components of other comprehensive | | | | |
| income that will not be reclassified to | | | | |
| profit or loss | | | | |
| | 195,160,058.26 | 66,171,846.34 | 226,973,111.61 | 65,605,748.29 |
| Other comprehensive income (expense) | | | | |
| for the period, net of tax | | | | |
| | 194,496,604.57 | 65,896,578.71 | 226,973,111.61 | 65,605,748.29 |
| Total comprehensive income (expense) | | | | |
| for the period | | | | |
| | 572,536,872.10 | 471,008,994.09 | 547,722,446.50 | 422,811,088.31 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Continued)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|-------------------------------------------------------------|------|-----------------------------------|----------------|-------------------------------|----------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Profit (loss) attributable to | | | | | |
| Owners of parent | | 366,896,232.73 | 391,310,192.48 | 320,749,334.89 | 357,205,340.02 |
| Non-controlling interests | | 11,144,034.80 | 13,802,222.90 | 0.00 | 0.00 |
| Total comprehensive income (expense) attributable to | | | | | |
| Owners of parent | | 561,392,837.30 | 457,206,771.19 | 547,722,446.50 | 422,811,088.31 |
| Non-controlling interests | | 11,144,034.80 | 13,802,222.90 | 0.00 | 0.00 |
| Earnings per share | | | | | |
| Basic earnings per share | 35 | 1.12 | 1.19 | 0.98 | 1.09 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|------------------------------------------------|------|-----------------------------------|--------------------------|-------------------------------|--------------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Revenues | | | | | |
| Sales | | 26,220,118,740.03 | 24,967,650,130.66 | 25,866,893,308.76 | 24,731,083,417.27 |
| Revenue from real estate sales | | 0.00 | 6,000,000.00 | 0.00 | 6,000,000.00 |
| Rental and service income | | 178,266,094.38 | 165,358,304.15 | 33,993,559.24 | 27,505,916.58 |
| Dividend income | | 193,230,869.12 | 219,683,805.72 | 204,607,971.12 | 247,510,288.72 |
| Other income | | 101,990,442.75 | 112,795,776.66 | 98,894,564.04 | 105,694,063.91 |
| Gain on sales of assets | | 0.00 | 1,900,371.02 | 0.00 | 1,603,848.21 |
| Total revenues | | 26,693,606,146.28 | 25,473,388,388.21 | 26,204,389,403.16 | 25,119,397,534.69 |
| Expenses | | | | | |
| Cost of sales | | 22,053,117,553.26 | 20,811,644,972.94 | 21,859,720,303.75 | 20,748,009,577.44 |
| Cost of real estate sales | | 0.00 | 4,583,215.21 | 0.00 | 4,583,215.21 |
| Cost of rental and service | | 156,503,750.65 | 148,722,206.56 | 23,688,988.49 | 19,048,108.61 |
| Distribution costs | | 2,604,945,280.16 | 2,453,129,537.97 | 2,600,480,561.06 | 2,445,698,432.90 |
| Administrative expenses | | 498,768,029.03 | 498,040,685.44 | 473,172,766.94 | 474,273,166.26 |
| Loss on sales of assets | | 3,718,948.48 | 0.00 | 3,729,437.31 | 0.00 |
| Total expenses | | 25,317,053,561.58 | 23,916,120,618.12 | 24,960,792,057.55 | 23,691,612,500.42 |
| Profit (loss) from operating activities | | 1,376,552,584.70 | 1,557,267,770.09 | 1,243,597,345.61 | 1,427,785,034.27 |
| Finance income | | 56,057,875.33 | 29,619,287.54 | 52,772,892.64 | 26,783,498.84 |
| Finance costs | | (139,175.06) | (117,077.19) | (5,781,761.35) | (7,022,114.71) |
| Impairment loss on assets | | (26,823,771.43) | 0.00 | (29,687,771.43) | 0.00 |
| Impairment loss on intangible assets | | (6,301,182.21) | 0.00 | (6,301,182.21) | 0.00 |
| Expected credit losses | | 0.00 | (6,580,907.78) | 0.00 | (6,580,907.78) |
| Expected credit losses reversal | | 48,346,479.88 | 14,016,585.23 | 46,122,534.73 | 14,016,585.23 |
| Share of profit (loss) from investment | | | | | |
| in associates for using equity method | | 4,792,566.28 | 1,526,445.61 | 0.00 | 0.00 |
| Profit (loss) before income tax expense | | 1,452,485,377.49 | 1,595,732,103.50 | 1,300,722,057.99 | 1,454,982,095.85 |
| Tax expense | 21 | 240,289,221.01 | 268,923,886.66 | 219,427,100.91 | 244,340,524.91 |
| Profit (loss) for the period | | 1,212,196,156.48 | 1,326,808,216.84 | 1,081,294,957.08 | 1,210,641,570.94 |

Notes to financial statements are parts of these financial statements

STATEMENTS OF COMPREHENSIVE INCOME (Continued)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022
(Unaudited/reviewed)

(Unit : Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|--------------------------------------------------------------------------------------------------------|------|-----------------------------------|--------------------------------|-------------------------------|--------------------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Other comprehensive income | | | | | |
| Components of other comprehensive income that will be reclassified to profit or loss : | | | | | |
| Exchange differences on translating financial statements | | 2,904,638.67 | (6,739,863.25) | 0.00 | 0.00 |
| Total components of other comprehensive income that will be reclassified to profit or loss | | <u>2,904,638.67</u> | <u>(6,739,863.25)</u> | <u>0.00</u> | <u>0.00</u> |
| Components of other comprehensive income that will not be reclassified to profit or loss : | | | | | |
| Gains (losses) on investment in equity designated at fair value through other comprehensive income | | (165,828,184.29) | (29,426,598.76) | (127,029,495.26) | (27,445,618.44) |
| Income tax relating gains (losses) on investment | 21 | 24,518,643.40 | 5,489,123.69 | 24,518,643.40 | 5,489,123.69 |
| Share of other comprehensive income of subsidiaries, joint ventures and associates using equity method | | 0.00 | (12,735.80) | 0.00 | 0.00 |
| Gains (losses) on re-measurements of defined benefit plans | | 0.00 | 240,422.98 | 0.00 | 0.00 |
| Income tax (expenses) revenues relating employee benefits | 21 | 0.00 | (48,084.60) | 0.00 | 0.00 |
| Total components of other comprehensive income that will not be reclassified to profit or loss | | <u>(141,309,540.89)</u> | <u>(23,757,872.49)</u> | <u>(102,510,851.86)</u> | <u>(21,956,494.75)</u> |
| Other comprehensive income (expense) for the period, net of tax | | <u>(138,404,902.22)</u> | <u>(30,497,735.74)</u> | <u>(102,510,851.86)</u> | <u>(21,956,494.75)</u> |
| Total comprehensive income (expense) for the period | | <u><u>1,073,791,254.26</u></u> | <u><u>1,296,310,481.10</u></u> | <u><u>978,784,105.22</u></u> | <u><u>1,188,685,076.19</u></u> |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Continued)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|-------------------------------------------------------------|------|-----------------------------------|------------------|-------------------------------|------------------|
| | | 2022 | 2021 | 2022 | 2021 |
| Profit (loss) attributable to | | | | | |
| Owners of parent | | 1,177,477,159.05 | 1,291,246,567.11 | 1,081,294,957.08 | 1,210,641,570.94 |
| Non-controlling interests | | 34,718,997.43 | 35,561,649.73 | 0.00 | 0.00 |
| Total comprehensive income (expense) attributable to | | | | | |
| Owners of parent | | 1,039,072,256.83 | 1,260,679,410.47 | 978,784,105.22 | 1,188,685,076.19 |
| Non-controlling interests | | 34,718,997.43 | 35,631,070.63 | 0.00 | 0.00 |
| Earnings per share | | | | | |
| Basic earnings per share | 35 | 3.60 | 3.93 | 3.31 | 3.69 |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| Note | Consolidated financial statements | | | | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------|------------------|------------------------------------------------------|------------------------------|------------------------|-------------------|----------------------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------|-------------------|------------------|
| | Owners of parent | | | | | | | Non-controlling interests | Total shareholders' equity | | | |
| | Issued and paid - up share capital | Premium on common share | Treasury stock | Unrealized gains on changes in investment proportion | Retained earnings | | | | | Other components of shareholders' equity | | |
| | | | | | Appropriated - legal reserve | Treasury stock reserve | Unappropriated | Gains (losses) on investment in equity designated at fair value through other comprehensive income | Exchange differences on translating financial statements | | | |
| Balance as at January 1, 2021 | 330,000,000.00 | 1,743,441,255.39 | (119,026,418.45) | 0.00 | 60,000,000.00 | 119,026,418.45 | 13,242,334,082.30 | 8,111,039,226.64 | 2,012,655.49 | 225,021,918.90 | 23,713,849,138.72 | |
| Unrealized loss on changes in investment proportion | 14 | 0.00 | 0.00 | 0.00 | 30,156,376.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,156,376.58 | |
| Dividend paid | 31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (525,076,640.00) | 0.00 | 0.00 | (4,275,392.00) | (529,352,032.00) |
| Comprehensive income (expense) for the period | | | | | | | | | | | | |
| Net Profit | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,291,246,567.11 | 0.00 | 0.00 | 35,561,649.73 | 1,326,808,216.84 |
| Other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 110,181.68 | (23,937,475.07) | (6,739,863.25) | 69,420.90 | (30,497,735.74) |
| Gains (losses) on disposal investment in equity as measured at fair value through other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 938,346.90 | 0.00 | 0.00 | 0.00 | 938,346.90 |
| Total comprehensive income (expense) for the period | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,292,295,095.69 | (23,937,475.07) | (6,739,863.25) | 35,631,070.63 | 1,297,248,828.00 |
| Balance as at September 30, 2021 | 330,000,000.00 | 1,743,441,255.39 | (119,026,418.45) | 30,156,376.58 | 60,000,000.00 | 119,026,418.45 | 14,009,552,537.99 | 8,087,101,751.57 | (4,727,207.76) | 256,377,597.53 | 24,511,902,311.30 | |
| Balance as at January 1, 2022 | 330,000,000.00 | 1,743,441,255.39 | (128,345,453.07) | 30,156,376.58 | 60,000,000.00 | 128,345,453.07 | 14,319,980,302.88 | 7,341,288,912.90 | (3,405,537.48) | 270,561,085.30 | 24,092,022,395.57 | |
| Increasing investment in subsidiaries | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000,150.00 | 3,000,150.00 | |
| Treasury stock | 28 | 0.00 | 0.00 | (104,401,455.39) | 0.00 | 0.00 | 104,401,455.39 | (104,401,455.39) | 0.00 | 0.00 | (104,401,455.39) | |
| Unrealized loss on changes in investment proportion | 14 | 0.00 | 0.00 | 0.00 | (2,345,921.57) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (2,345,921.57) | |
| Dividend paid | 31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (327,115,200.00) | 0.00 | 0.00 | (4,658,998.00) | (331,774,198.00) |
| Comprehensive income (expense) for the period | | | | | | | | | | | | |
| Net Profit | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,177,477,159.05 | 0.00 | 0.00 | 34,718,997.43 | 1,212,196,156.48 |
| Other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (141,309,540.89) | 2,904,638.67 | 0.00 | (138,404,902.22) |
| Gains (losses) on disposal investment in equity as measured at fair value through other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (4,436,278.27) | 4,436,278.27 | 0.00 | 0.00 | 0.00 |
| Total comprehensive income (expense) for the period | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,173,040,880.78 | (136,873,262.62) | 2,904,638.67 | 34,718,997.43 | 1,073,791,254.26 |
| Balance as at September 30, 2022 | 330,000,000.00 | 1,743,441,255.39 | (232,746,908.46) | 27,810,455.01 | 60,000,000.00 | 232,746,908.46 | 15,061,504,528.27 | 7,204,415,650.28 | (500,898.81) | 303,621,234.73 | 24,730,292,224.87 | |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| Note | Separate financial statements | | | | | | | Total shareholders' equity |
|--------------------------------------------------------------------------------------------------------------|----------------------------------|-------------------------|-------------------------|----------------------------------------------------------------------------------------------------|------------------------|--------------------------|------------------------------------------|----------------------------|
| | Issued and paid-up share capital | Premium on common share | Treasury stock | Retained earnings | | | Other components of shareholders' equity | |
| | | | | Appropriated - legal reserve | Treasury stock reserve | Unappropriated | | |
| | | | | Gains (losses) on investment in equity designated at fair value through other comprehensive income | | | | |
| Balance as at January 1, 2021 | 330,000,000.00 | 1,743,441,255.39 | (119,026,418.45) | 60,000,000.00 | 119,026,418.45 | 12,496,593,027.34 | 8,094,516,233.14 | 22,724,550,515.87 |
| Dividend paid | 31 | 0.00 | 0.00 | 0.00 | 0.00 | (525,076,640.00) | 0.00 | (525,076,640.00) |
| Comprehensive income (expense) for the period | | | | | | | | |
| Net profit | | 0.00 | 0.00 | 0.00 | 0.00 | 1,210,641,570.94 | 0.00 | 1,210,641,570.94 |
| Other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (21,956,494.75) | (21,956,494.75) |
| Gains (losses) on disposal investment in equity as measured at fair value through other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 938,346.90 | 0.00 | 938,346.90 |
| Total comprehensive income (expense) for the period | | 0.00 | 0.00 | 0.00 | 0.00 | 1,211,579,917.84 | (21,956,494.75) | 1,189,623,423.09 |
| Balance as at September 30, 2021 | <u>330,000,000.00</u> | <u>1,743,441,255.39</u> | <u>(119,026,418.45)</u> | <u>60,000,000.00</u> | <u>119,026,418.45</u> | <u>13,183,096,305.18</u> | <u>8,072,559,738.39</u> | <u>23,389,097,298.96</u> |
| Balance as at January 1, 2022 | 330,000,000.00 | 1,743,441,255.39 | (128,345,453.07) | 60,000,000.00 | 128,345,453.07 | 13,426,990,270.97 | 7,330,495,721.43 | 22,890,927,247.79 |
| Treasury stock | 28 | 0.00 | 0.00 | (104,401,455.39) | 0.00 | (104,401,455.39) | 0.00 | (104,401,455.39) |
| Dividend paid | 31 | 0.00 | 0.00 | 0.00 | 0.00 | (327,115,200.00) | 0.00 | (327,115,200.00) |
| Comprehensive income (expense) for the period | | | | | | | | |
| Net profit | | 0.00 | 0.00 | 0.00 | 0.00 | 1,081,294,957.08 | 0.00 | 1,081,294,957.08 |
| Other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (102,510,851.86) | (102,510,851.86) |
| Gains (losses) on disposal investment in equity as measured at fair value through other comprehensive income | | 0.00 | 0.00 | 0.00 | 0.00 | (4,436,278.27) | 4,436,278.27 | 0.00 |
| Total comprehensive income (expense) for the period | | 0.00 | 0.00 | 0.00 | 0.00 | 1,076,858,678.81 | (98,074,573.59) | 978,784,105.22 |
| Balance as at September 30, 2022 | <u>330,000,000.00</u> | <u>1,743,441,255.39</u> | <u>(232,746,908.46)</u> | <u>60,000,000.00</u> | <u>232,746,908.46</u> | <u>14,072,332,294.39</u> | <u>7,232,421,147.84</u> | <u>23,438,194,697.62</u> |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Consolidated financial statements | | Separate financial statements | |
|-----------------------------------------------------------------------------------------------|-----------------------------------|------------------|-------------------------------|------------------|
| | 2022 | 2021 | 2022 | 2021 |
| Cash flows from operating activities | | | | |
| Profit (loss) for the period | 1,212,196,156.48 | 1,326,808,216.84 | 1,081,294,957.08 | 1,210,641,570.94 |
| Adjustments to reconcile net profit (loss) to cash received (disbursement) from operation : - | | | | |
| Tax expense | 240,289,221.01 | 268,923,886.66 | 219,427,100.91 | 244,340,524.91 |
| Depreciation and amortization expenses | 119,915,591.41 | 131,242,900.29 | 69,566,779.95 | 74,106,329.88 |
| Employee benefit expenses | 16,487,884.73 | 17,404,511.16 | 13,552,378.55 | 14,196,628.44 |
| Loss from devaluation of inventories | 0.00 | 3,200,000.00 | 0.00 | 3,200,000.00 |
| Increase (Decrease) in expected credit losses | (46,015,280.61) | (14,216,284.05) | (46,015,280.61) | (14,216,284.05) |
| Finance costs | 139,175.06 | 142,861.95 | 5,781,761.35 | 7,022,114.71 |
| Share of (profit) loss from investment in associates | (4,792,566.28) | (1,526,445.61) | 0.00 | 0.00 |
| Impairment loss on investment properties | 26,823,771.43 | 0.00 | 29,687,771.43 | 0.00 |
| Impairment loss on other intangible assets | 6,301,182.21 | 0.00 | 6,301,182.21 | 0.00 |
| Revenue from the reward from as being node validator of digital assets | (7,688,658.62) | 0.00 | (7,688,658.62) | 0.00 |
| (Gain) Loss on sales of investment property | 3,794,464.77 | 293,730.45 | 3,794,483.77 | 0.00 |
| (Gain) Loss on sales of assets | (75,516.29) | (2,194,101.47) | (65,046.46) | (1,603,848.21) |
| (Gain) Loss on translating financial statements | 0.00 | (1,040,825.04) | 0.00 | 0.00 |
| Dividend received | (193,230,869.12) | (219,683,805.72) | (204,607,971.12) | (247,510,288.72) |
| Profit from operation before changes in parts of operating assets and liabilities | 1,374,144,556.18 | 1,509,354,645.46 | 1,171,029,458.44 | 1,290,176,747.90 |
| (Increase) Decrease in trade and other current receivables | 181,343,838.55 | 112,344,860.45 | 231,243,897.77 | 88,910,177.83 |
| (Increase) Decrease in trade notes receivable | 137,156,069.18 | 72,259,069.51 | 137,219,841.18 | 72,259,069.51 |
| (Increase) Decrease in accrued sales promotion income | 687,947,004.97 | 554,881,408.20 | 687,947,004.97 | 554,881,408.20 |
| (Increase) Decrease in inventories | 152,637,272.09 | 12,763,326.12 | 183,443,917.09 | 25,019,116.65 |
| (Increase) Decrease in other current assets | (12,374,810.66) | 8,069,689.59 | (12,373,900.67) | 8,069,636.63 |
| (Increase) Decrease in contract assets | (1,455,322.91) | 1,798,277.29 | 0.00 | 0.00 |
| (Increase) Decrease in other non-current assets | (29,558,742.83) | (8,572,424.32) | (26,844,785.57) | (12,043,845.60) |
| Increase (Decrease) in trade and other current payables | (160,495,058.53) | (89,641,325.22) | (166,176,573.66) | (64,855,677.90) |
| Increase (Decrease) in accrued sales promotion expenses | (397,107,698.36) | (521,755,954.29) | (397,107,698.36) | (521,755,954.29) |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Consolidated financial statements | | Separate financial statements | |
|-----------------------------------------------------------------------|-----------------------------------|---------------------------|-------------------------------|---------------------------|
| | 2022 | 2021 | 2022 | 2021 |
| Employee benefit obligations paid | (536,448.21) | (1,793,315.00) | (281,227.00) | (1,391,555.00) |
| Increase (Decrease) in other non-current liabilities | 9,849,687.12 | 13,621,904.21 | 12,585,663.79 | 15,711,868.14 |
| Cash generated (paid) from operation | 1,941,550,346.59 | 1,663,330,162.00 | 1,820,685,597.98 | 1,454,980,992.07 |
| Interest paid | (123,939.02) | (226,524.21) | (5,789,972.25) | (7,105,776.97) |
| Income tax paid | (311,302,045.59) | (349,272,297.80) | (281,455,306.67) | (314,482,164.39) |
| Net cash provided by (used in) operating activities | 1,630,124,361.98 | 1,313,831,339.99 | 1,533,440,319.06 | 1,133,393,050.71 |
| Cash flows from investing activities | | | | |
| (Increase) Decrease in other current financial assets | 23,631,919.31 | (237,130,284.76) | 1,865,739.79 | (98,802,324.31) |
| (Increase) Decrease in fixed deposit | 0.00 | 37,000,000.00 | 0.00 | 0.00 |
| Restricted fixed-deposit (increase) decrease | 488,769.49 | (4,652.39) | 0.00 | 0.00 |
| (Increase) Decrease in short-term loans | (2,450,000.00) | 26,500,000.00 | 3,550,000.00 | 27,500,000.00 |
| (Increase) Decrease in long-term loans | 11,450,000.00 | (515,000,000.00) | (3,550,000.00) | (500,000,000.00) |
| Payments for debt instruments and equity instruments | (414,115,206.51) | (363,057,782.65) | (413,612,606.51) | (361,517,782.65) |
| Payment for investments in associates and subsidiaries | (43,134,563.99) | (127,376,750.00) | (40,910,618.84) | (127,376,750.00) |
| Payment for investment properties | (121,195,740.56) | (40,891,868.04) | (22,043,185.06) | (36,869,459.84) |
| Acquire of property, plant and equipment | (147,120,089.51) | (376,507,332.53) | (113,157,184.79) | (287,463,414.67) |
| Acquire of other intangible assets | (5,973,229.55) | (2,010,932.70) | (4,809,921.81) | (593,900.00) |
| (Increase) Decrease in right-of-use assets | 0.00 | 0.00 | (11,082,264.65) | (34,945,817.70) |
| Cash received from disposal of equity instruments of listed companies | 0.00 | 5,650,000.00 | 0.00 | 5,650,000.00 |
| Cash received from sales of investment properties | 168,224.30 | 0.00 | 168,224.30 | 0.00 |
| Cash received from sales of property, plant and equipment | 134,245.13 | 17,779,265.67 | 96,594.66 | 93,457.95 |
| Dividend received from investments in associate | 4,935,700.00 | 21,580,275.00 | 0.00 | 0.00 |
| Dividend received | 193,230,869.12 | 219,683,805.72 | 204,607,971.12 | 247,510,288.72 |
| Net cash provided by (used in) investing activities | (499,949,102.77) | (1,333,786,256.68) | (398,877,251.79) | (1,166,815,702.50) |

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

(Unaudited/reviewed)

(Unit : Baht)

| | Consolidated financial statements | | Separate financial statements | |
|------------------------------------------------------------|-----------------------------------|-------------------------|-------------------------------|-------------------------|
| | 2022 | 2021 | 2022 | 2021 |
| Cash flows from financing activities | | | | |
| Increase (Decrease) in lease liabilities | 0.00 | 0.00 | (10,119,671.16) | 14,861,492.70 |
| Cash received from the establishment of a subsidiaries | 3,000,150.00 | 0.00 | 0.00 | 0.00 |
| Increase (Decrease) in other short-term loans | (1,500,000.00) | 0.00 | (1,500,000.00) | 0.00 |
| Payment of treasury shares | (104,401,455.39) | 0.00 | (104,401,455.39) | 0.00 |
| Dividend paid | (331,774,198.00) | (529,352,032.00) | (327,115,200.00) | (525,076,640.00) |
| Net cash provided (used in) by financing activities | (434,675,503.39) | (529,352,032.00) | (443,136,326.55) | (510,215,147.30) |
| Add Allowance for expected credit loss | 677,082.26 | 315,999.63 | 677,082.26 | 315,999.63 |
| Net cash and cash equivalents increased | 696,176,838.08 | (548,990,949.06) | 692,103,822.98 | (543,321,799.46) |
| Cash and cash equivalents, beginning of the period | 2,087,311,738.23 | 2,551,574,320.97 | 1,856,450,901.00 | 2,374,093,149.94 |
| Cash and cash equivalents, end of the period | 2,783,488,576.31 | 2,002,583,371.91 | 2,548,554,723.98 | 1,830,771,350.48 |

Notes to financial statements are parts of these financial statements