SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT DECEMBER 31, 2022

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
Assets	**Note**	**2022**	**2021**	**2022**	**2021**
Current assets					
Cash and cash equivalents	5	1,833,881,518.12	2,087,311,738.23	1,598,390,179.18	1,856,450,901.00
Other current financial assets	6	1,734,010,322.78	1,708,652,397.19	1,092,768,704.80	1,094,261,863.54
Trade and other current receivables	7	4,934,979,001.05	4,793,214,225.51	4,849,600,165.68	4,751,179,585.62
Trade notes receivable	8	371,388,845.13	513,528,995.21	371,356,959.13	513,528,995.21
Current contract assets	12	741,617.38	661,869.89	0.00	0.00
Accrued sales promotion income		1,840,515,871.70	2,243,457,016.61	1,840,515,871.70	2,243,457,016.61
Short-term loans	9	751,000,000.00	6,550,000.00	745,000,000.00	3,550,000.00
Inventories	10	1,083,831,600.42	1,119,453,936.84	968,575,369.67	1,019,311,818.29
Other current assets		6,966,875.53	1,904,253.46	6,965,939.15	1,904,253.46
Non-current assets held for sale	11	148,879.97	148,879.97	0.00	0.00
Total current assets		12,557,464,532.08	12,474,883,312.91	11,473,173,189.31	11,483,644,433.73
Non-current assets					
Non-current contract assets	12	4,634,085.60	3,565,243.61	0.00	0.00
Deposit at financial institutions with obligation		1,784,944.22	2,273,713.71	0.00	0.00
Long-term loans	13	681,050,000.00	515,000,000.00	681,050,000.00	500,000,000.00
Other non-current financial assets	14	14,930,693,024.57	14,802,587,588.26	14,917,640,424.57	14,757,047,588.26
Investments in associates	15	1,171,428,932.69	1,114,520,289.32	865,939,223.47	866,128,604.63
Investments in subsidiaries	16	0.00	0.00	1,679,500,847.08	1,413,700,847.08
Investment properties	17	3,505,935,151.97	3,474,845,146.82	2,437,601,232.71	2,499,722,972.73
Property, plant and equipment	18	2,306,839,959.82	2,240,598,248.79	1,819,484,041.00	1,701,523,121.84
Right-of-use assets	19	0.00	0.00	54,637,479.92	73,861,462.69
Goodwill		19,223,353.94	19,223,353.94	0.00	0.00
Other intangible assets	20	15,987,609.56	14,706,343.12	11,231,644.09	10,724,186.67
Deferred tax assets	22	25,090,965.56	22,857,343.40	0.00	0.00
Other non-current assets	21	91,944,397.06	69,090,199.66	85,399,412.74	73,344,685.94
Total non-current assets		22,754,612,424.99	22,279,267,470.63	22,552,484,305.58	21,896,053,469.84
Total assets		35,312,076,957.07	34,754,150,783.54	34,025,657,494.89	33,379,697,903.57

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Continued)

AS AT DECEMBER 31, 2022

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
Liabilities and shareholders' equity	**Note**	**2022**	**2021**	**2022**	**2021**
Current liabilities					
Trade and other current payables	24	5,454,106,688.28	5,622,101,874.93	5,451,634,425.73	5,587,663,496.47
Accrued sales promotion expenses		2,915,061,001.91	2,785,281,398.47	2,915,061,001.91	2,785,281,398.47
Current portion of lease liabilities	26	0.00	0.00	17,384,231.78	27,253,817.34
Current provisions for employee benefit	27	69,109,378.98	9,730,902.98	69,109,378.98	9,730,902.98
Other short-term loans	25	25,819,000.00	27,319,000.00	25,819,000.00	27,319,000.00
Corporate income tax payable		112,678,116.30	117,375,349.40	103,108,742.05	106,094,150.46
Total current liabilities		8,576,774,185.47	8,561,808,525.78	8,582,116,780.45	8,543,342,765.72
Non-current liabilities					
Lease liabilities	26	0.00	0.00	43,515,739.32	61,975,967.89
Deferred tax liabilities	22	1,639,746,472.02	1,744,315,105.11	1,541,847,287.45	1,597,049,394.23
Non-current provisions for employee benefit	27	267,006,592.26	266,735,659.63	223,868,077.60	225,034,173.73
Other non-current liabilities		83,426,064.06	89,269,097.45	58,278,222.97	61,368,354.21
Total non-current liabilities		1,990,179,128.34	2,100,319,862.19	1,867,509,327.34	1,945,427,890.06
Total liabilities		10,566,953,313.81	10,662,128,387.97	10,449,626,107.79	10,488,770,655.78

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION (Continued)

AS AT DECEMBER 31, 2022

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
Liabilities and shareholders' equity (Continued)	**Note**	**2022**	**2021**	**2022**	**2021**
Shareholders' equity					
Share capital					
Authorized share capital					
330,000,000 common shares of Baht 1 each		330,000,000.00	330,000,000.00	330,000,000.00	330,000,000.00
Issued and paid - up share capital					
330,000,000 common shares of Baht 1 each		330,000,000.00	330,000,000.00	330,000,000.00	330,000,000.00
Premium on common share		1,743,441,255.39	1,743,441,255.39	1,743,441,255.39	1,743,441,255.39
Unrealized gains on changes in investment proportion	15	27,810,455.01	30,156,376.58	0.00	0.00
Retained earnings					
Appropriated					
Legal reserve	30	60,000,000.00	60,000,000.00	60,000,000.00	60,000,000.00
Treasury stock reserve	31	232,746,908.46	128,345,453.07	232,746,908.46	128,345,453.07
Unappropriated		15,335,656,705.30	14,319,980,302.88	14,473,468,138.72	13,426,990,270.97
Treasury stock	29	(232,746,908.46)	(128,345,453.07)	(232,746,908.46)	(128,345,453.07)
Other components of shareholders' equity		6,933,017,504.88	7,337,883,375.42	6,969,121,992.99	7,330,495,721.43
Total owners of parent		24,429,925,920.58	23,821,461,310.27	23,576,031,387.10	22,890,927,247.79
Non-controlling interests		315,197,722.68	270,561,085.30	0.00	0.00
Total shareholders' equity		24,745,123,643.26	24,092,022,395.57	23,576,031,387.10	22,890,927,247.79
Total liabilities and shareholders' equity		35,312,076,957.07	34,754,150,783.54	34,025,657,494.89	33,379,697,903.57

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
	Note	**2022**	**2021**	**2022**	**2021**
Revenues					
Sales		34,912,678,667.60	33,398,047,304.66	34,332,228,811.78	33,075,111,951.67
Revenue from real estate sales		0.00	6,000,000.00	0.00	6,000,000.00
Rental and service income		264,881,917.77	277,406,599.18	45,395,766.60	43,497,966.40
Dividend income		213,736,828.66	246,222,834.48	225,113,930.66	274,049,317.48
Other income		82,375,836.86	80,564,809.65	132,364,773.89	109,128,189.85
Gain on sales of assets		796,742.43	2,220,029.89	0.00	1,604,885.14
Total revenues		35,474,469,993.32	34,010,461,577.86	34,735,103,282.93	33,509,392,310.54
Expenses					
Cost of sales		29,674,342,467.91	28,200,980,884.80	29,305,713,793.47	28,107,163,347.26
Cost of real estate sales		0.00	4,583,215.21	0.00	4,583,215.21
Cost of rental and service		209,236,707.19	200,867,359.76	26,870,355.72	25,539,810.24
Distribution costs		3,031,696,694.98	2,770,165,003.27	3,058,814,349.57	2,762,721,887.36
Administrative expenses		668,343,603.15	685,188,661.76	635,138,434.64	652,981,855.47
Loss on sales of assets		3,603,535.77	0.00	3,570,320.86	0.00
Total expenses		33,587,223,009.00	31,861,785,124.80	33,030,107,254.26	31,552,990,115.54
Profit (Loss) from operating activities		1,887,246,984.32	2,148,676,453.06	1,704,996,028.67	1,956,402,195.00
Finance income		77,749,737.94	49,350,136.00	73,186,510.71	45,155,949.40
Finance costs		(184,497.47)	(161,679.31)	(7,465,578.29)	(9,111,940.55)
Loss from devaluation of inventories		(8,400,000.00)	(2,200,000.00)	(8,400,000.00)	(2,200,000.00)
Impairment loss on assets		(37,629,930.53)	0.00	(30,493,930.53)	0.00
Impairment loss on intangible assets		(6,085,639.30)	0.00	(6,085,639.30)	0.00
Impairment loss on investment		(21,800,000.00)	0.00	(175,300,000.00)	(26,740,000.00)
Reversal of impairment loss on investment		0.00	0.00	400,000,000.00	0.00
Reversal of expected credit losses		50,329,091.22	0.00	50,329,091.22	0.00
Share of profit (loss) from investment in associates for using equity method		57,365,272.36	2,500,184.13	0.00	0.00
Profit (Loss) before income tax expense		1,998,591,018.54	2,198,165,093.88	2,000,766,482.48	1,963,506,203.85
Tax expense	22	327,293,935.64	403,371,247.28	347,934,981.56	364,084,661.11
Profit (Loss) for the year ended		1,671,297,082.90	1,794,793,846.60	1,652,831,500.92	1,599,421,542.74

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Continued)

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2022	2021	2022	2021
Other comprehensive income					
Components of other comprehensive income that will be reclassified to profit or loss :					
Exchange differences on translating financial statements		(16,363,765.44)	(5,418,192.97)	0.00	0.00
Total components of other comprehensive income that will be reclassified to profit or loss		(16,363,765.44)	(5,418,192.97)	0.00	0.00
Components of other comprehensive income that will not be reclassified to profit or loss :					
Gains (Losses) on investment in equity designated at fair value through other comprehensive income		(488,490,216.74)	(882,190,327.14)	(455,671,653.91)	(877,181,745.26)
Income tax relating gains (losses) on investment	22	90,343,432.11	175,818,985.03	90,343,432.11	175,436,349.06
Gains (Losses) on re-measurements of defined benefit plans - associates		283,840.18	551,989.24	0.00	0.00
Income tax (Expenses) revenues relating employee benefits - associates	22	(56,768.14)	(156,952.25)	0.00	0.00
Gains (Losses) on re-measurements of defined benefit plans		(6,433,040.28)	240,422.98	(9,547,668.03)	0.00
Income tax (Expenses) revenues relating employee benefits	22	1,286,608.06	(48,084.60)	1,909,533.61	0.00
Total components of other comprehensive income that will not be reclassified to profit or loss		(403,066,144.81)	(705,783,966.74)	(372,966,356.22)	(701,745,396.20)
Other comprehensive income (expense) for the year ended, net of tax		(419,429,910.25)	(711,202,159.71)	(372,966,356.22)	(701,745,396.20)
Total comprehensive income (expense) for the year ended		1,251,867,172.65	1,083,591,686.89	1,279,865,144.70	897,676,146.54

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME (Continued)

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

		Consolidated financial statements		Separate financial statements	
	Note	**2022**	**2021**	**2022**	**2021**
Profit (Loss) attributable to					
Owners of parent		1,626,669,243.84	1,745,048,709.10	1,652,831,500.92	1,599,421,542.74
Non-controlling interests		44,627,839.06	49,745,137.50	0.00	0.00
Total comprehensive income (expense) attributable to					
Owners of parent		1,205,571,537.27	1,033,777,128.49	1,279,865,144.70	897,676,146.54
Non-controlling interests		46,295,635.38	49,814,558.40	0.00	0.00
Earnings per share					
Basic earnings per share	36	4.98	5.32	5.06	4.87

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

	Note	Consolidated financial statements										
		Owners of parent									Non-controlling interests	Total shareholders' equity
		Issued and paid - up share capital	Premium on common share	Treasury stock	Unrealized gains on changes in investment proportion	Retained earnings			Other components of shareholders' equity			
						Appropriated - legal reserve	Treasury stock reserve	Unappropriated	Gains (Losses) on investment in equity designated at fair value through other comprehensive income	Exchange differences on translating financial statements		
Balance as at January 1, 2021		330,000,000.00	1,743,441,255.39	(119,026,418.45)	0.00	60,000,000.00	119,026,418.45	13,242,334,082.30	8,111,039,226.64	2,012,655.49	225,021,918.90	23,713,849,138.72
Unrealized gain on changes in investment proportion	15	0.00	0.00	0.00	30,156,376.58	0.00	0.00	0.00	0.00	0.00		30,156,376.58
Treasury stock	29	0.00	0.00	(9,319,034.62)	0.00	0.00	9,319,034.62	(9,319,034.62)	0.00	0.00	0.00	(9,319,034.62)
Dividend paid	32	0.00	0.00	0.00	0.00	0.00	0.00	(721,980,380.00)	0.00	0.00	(4,275,392.00)	(726,255,772.00)
Comprehensive income (expense) for the year ended												
Net Profit		0.00	0.00	0.00	0.00	0.00	0.00	1,745,048,709.10	0.00	0.00	49,745,137.50	1,794,793,846.60
Other comprehensive income		0.00	0.00	0.00	0.00	0.00	0.00	517,954.47	(706,371,342.11)	(5,418,192.97)	69,420.90	(711,202,159.71)
Gains (Losses) on disposal investment in equity as measured at fair value through other comprehensive income		0.00	0.00	0.00	0.00	0.00	0.00	63,378,971.63	(63,378,971.63)	0.00	0.00	0.00
Total comprehensive income (expense) for the year ended		0.00	0.00	0.00	0.00	0.00	0.00	1,808,945,635.20	(769,750,313.74)	(5,418,192.97)	49,814,558.40	1,083,591,686.89
Balance as at December 31, 2021		330,000,000.00	1,743,441,255.39	(128,345,453.07)	30,156,376.58	60,000,000.00	128,345,453.07	14,319,980,302.88	7,341,288,912.90	(3,405,537.48)	270,561,085.30	24,092,022,395.57
Balance as at January 1, 2022		330,000,000.00	1,743,441,255.39	(128,345,453.07)	30,156,376.58	60,000,000.00	128,345,453.07	14,319,980,302.88	7,341,288,912.90	(3,405,537.48)	270,561,085.30	24,092,022,395.57
Increasing investment in subsidiaries		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000,000.00	3,000,000.00
Treasury stock	29	0.00	0.00	(104,401,455.39)	0.00	0.00	104,401,455.39	(104,401,455.39)	0.00	0.00	0.00	(104,401,455.39)
Unrealized loss on changes in investment proportion	15	0.00	0.00	0.00	(2,345,921.57)	0.00	0.00	0.00	0.00	0.00	0.00	(2,345,921.57)
Dividend paid	32	0.00	0.00	0.00	0.00	0.00	0.00	(490,359,550.00)	0.00	0.00	(4,658,998.00)	(495,018,548.00)
Comprehensive income (expense) for the year ended												
Net Profit		0.00	0.00	0.00	0.00	0.00	0.00	1,626,669,243.84	0.00	0.00	44,627,839.06	1,671,297,082.90
Other comprehensive income		0.00	0.00	0.00	0.00	0.00	0.00	(6,587,156.50)	(398,146,784.63)	(16,363,765.44)	1,667,796.32	(419,429,910.25)
Gains (Losses) on disposal investment in equity as measured at fair value through other comprehensive income		0.00	0.00	0.00	0.00	0.00	0.00	(9,644,679.53)	9,644,679.53	0.00	0.00	0.00
Total comprehensive income (expense) for the year ended		0.00	0.00	0.00	0.00	0.00	0.00	1,610,437,407.81	(388,502,105.10)	(16,363,765.44)	46,295,635.38	1,251,867,172.65
Balance as at December 31, 2022		330,000,000.00	1,743,441,255.39	(232,746,908.46)	27,810,455.01	60,000,000.00	232,746,908.46	15,335,656,705.30	6,952,786,807.80	(19,769,302.92)	315,197,722.68	24,745,123,643.26

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

		Separate financial statements							
	Note	Issued and paid-up share capital	Premium on common share	Treasury stock	Retained earnings			Other components of shareholders' equity	Total shareholders' equity
					Appropriated - legal reserve	Treasury stock reserve	Unappropriated	Gains (Losses) on investment in equity designated at fair value through other comprehensive income	
Balance as at January 1, 2021		330,000,000.00	1,743,441,255.39	(119,026,418.45)	60,000,000.00	119,026,418.45	12,496,593,027.34	8,094,516,233.14	22,724,550,515.87
Treasury stock	29	0.00	0.00	(9,319,034.62)	0.00	9,319,034.62	(9,319,034.62)	0.00	(9,319,034.62)
Dividend paid	32	0.00	0.00	0.00	0.00	0.00	(721,980,380.00)	0.00	(721,980,380.00)
Comprehensive income (expense) for the year ended									
Net profit		0.00	0.00	0.00	0.00	0.00	1,599,421,542.74	0.00	1,599,421,542.74
Other comprehensive income		0.00	0.00	0.00	0.00	0.00	0.00	(701,745,396.20)	(701,745,396.20)
Gains (Losses) on disposal investment in equity as measured at fair value through other comprehensive income		0.00	0.00	0.00	0.00	0.00	62,275,115.51	(62,275,115.51)	0.00
Total comprehensive income (expense) for the year ended		0.00	0.00	0.00	0.00	0.00	1,661,696,658.25	(764,020,511.71)	897,676,146.54
Balance as at December 31, 2021		330,000,000.00	1,743,441,255.39	(128,345,453.07)	60,000,000.00	128,345,453.07	13,426,990,270.97	7,330,495,721.43	22,890,927,247.79
Balance as at January 1, 2022		330,000,000.00	1,743,441,255.39	(128,345,453.07)	60,000,000.00	128,345,453.07	13,426,990,270.97	7,330,495,721.43	22,890,927,247.79
Treasury stock	29	0.00	0.00	(104,401,455.39)	0.00	104,401,455.39	(104,401,455.39)	0.00	(104,401,455.39)
Dividend paid	32	0.00	0.00	0.00	0.00	0.00	(490,359,550.00)	0.00	(490,359,550.00)
Comprehensive income (expense) for the year ended									
Net profit		0.00	0.00	0.00	0.00	0.00	1,652,831,500.92	0.00	1,652,831,500.92
Other comprehensive income		0.00	0.00	0.00	0.00	0.00	(7,638,134.42)	(365,328,221.80)	(372,966,356.22)
Gains (Losses) on disposal investment in equity as measured at fair value through other comprehensive income		0.00	0.00	0.00	0.00	0.00	(3,954,493.36)	3,954,493.36	0.00
Total comprehensive income (expense) for the year ended		0.00	0.00	0.00	0.00	0.00	1,641,238,873.14	(361,373,728.44)	1,279,865,144.70
Balance as at December 31, 2022		330,000,000.00	1,743,441,255.39	(232,746,908.46)	60,000,000.00	232,746,908.46	14,473,468,138.72	6,969,121,992.99	23,576,031,387.10

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2022	**2021**	**2022**	**2021**
Cash flows from operating activities				
Profit (Loss) for the year ended	1,671,297,082.90	1,794,793,846.60	1,652,831,500.92	1,599,421,542.74
Adjustments to reconcile net profit (loss) to cash received (disbursement) from operation : -				
Tax expense	327,293,935.64	403,371,247.28	347,934,981.56	364,084,661.11
Depreciation and amortization expenses	158,669,002.76	174,137,076.11	91,953,800.27	99,548,047.31
Employee benefit expenses	21,983,846.65	(22,098,960.04)	18,069,838.07	(26,327,008.95)
Loss from devaluation of inventories	8,400,000.00	2,200,000.00	8,400,000.00	2,200,000.00
Increase (Decrease) in expected credit losses	(50,026,060.12)	(9,584,509.23)	(51,434,830.36)	(9,584,509.23)
Finance costs	184,497.47	198,412.21	7,465,578.29	9,111,940.55
Share of (profit) loss from investment in associates	(57,365,272.36)	(2,500,184.13)	0.00	0.00
Impairment loss on investments (reversal)	21,800,000.00	0.00	(224,700,000.00)	26,740,000.00
Impairment loss on investment properties	37,629,930.53	0.00	30,493,930.53	0.00
Impairment loss on other intangible assets	6,085,639.30	0.00	6,085,639.30	0.00
Revenue from the reward from as being node validator of digital assets	(7,693,212.53)	0.00	(7,693,212.53)	0.00
(Gain) Loss on sales of investment property	3,794,464.77	293,730.45	3,794,488.77	0.00
(Gain) Loss on sales of assets	(190,929.00)	(2,513,710.88)	(224,167.91)	(1,604,885.14)
(Gain) Loss on translating financial statements	0.00	(1,040,825.05)	0.00	0.00
Dividend received	(213,736,828.66)	(246,222,834.48)	(225,113,930.66)	(274,049,317.48)
Profit from operation before changes in parts of operating assets and liabilities	1,928,126,097.35	2,091,033,288.84	1,657,863,616.25	1,789,540,470.91
(Increase) Decrease in trade and other current receivables	(89,081,494.78)	(248,552,674.02)	(44,328,529.06)	(261,688,788.51)
(Increase) Decrease in trade notes receivable	141,810,046.75	(37,616,959.55)	141,841,932.75	(37,616,959.55)
(Increase) Decrease in accrued sales promotion income	402,941,144.91	71,775,913.61	402,941,144.91	71,775,913.61
(Increase) Decrease in inventories	26,969,999.97	(189,303,598.82)	42,336,448.62	(170,626,887.42)
(Increase) Decrease in other current assets	(5,062,622.07)	9,051,123.37	(5,061,685.69)	9,051,047.99
(Increase) Decrease in contract assets	(1,148,589.48)	2,111,030.50	0.00	0.00
(Increase) Decrease in other non-current assets	(30,478,320.73)	(1,811,911.81)	(12,054,726.80)	(6,962,504.34)
Increase (Decrease) in trade and other current payables	(124,618,864.44)	460,981,911.24	(92,619,898.94)	478,053,133.50
Increase (Decrease) in accrued sales promotion expenses	129,779,603.44	54,180,802.05	129,779,603.44	54,180,802.05

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2022	**2021**	**2022**	**2021**
Employee benefit obligations paid	(12,183,478.30)	(33,885,006.52)	(12,821,126.23)	(32,862,195.00)
Increase (Decrease) in other non-current liabilities	(5,843,033.39)	25,991,594.76	(3,090,131.24)	29,436,274.63
Cash generated (paid) from operation	2,361,210,489.23	2,203,955,513.65	2,204,786,648.01	1,922,280,307.87
Interest paid	(144,819.68)	(260,994.26)	(7,458,750.09)	(9,174,522.60)
Income tax paid	(347,163,383.82)	(396,946,100.20)	(313,869,531.03)	(358,985,798.33)
Net cash provided by (used in) operating activities	2,013,902,285.73	1,806,748,419.19	1,883,458,366.89	1,554,119,986.94
Cash flows from investing activities				
(Increase) Decrease in other current financial assets	(24,985,344.54)	(245,494,869.19)	1,865,739.79	(101,562,877.20)
(Increase) Decrease in fixed deposit	0.00	37,000,000.00	0.00	0.00
Restricted fixed-deposit (increase) decrease	(13,830.51)	(4,652.39)	0.00	0.00
(Increase) Decrease in short-term loans	(744,450,000.00)	24,500,000.00	(741,450,000.00)	27,500,000.00
(Increase) Decrease in long-term loans	(166,050,000.00)	(515,329,877.15)	(181,050,000.00)	(500,000,000.00)
Payments for debt instruments and equity instruments	(612,319,996.86)	(548,033,365.91)	(616,264,490.22)	(546,493,365.91)
Payment for investments in associates and subsidiaries	(40,910,618.84)	(138,104,750.00)	(40,910,618.84)	(138,104,750.00)
Payment for investment properties	(124,105,376.97)	(53,305,635.40)	(23,632,821.47)	(48,574,276.57)
Acquire of property, plant and equipment	(171,672,984.58)	(460,205,790.69)	(125,947,706.59)	(358,652,177.59)
Acquire of other intangible assets	(5,499,205.00)	(2,700,306.69)	(4,672,032.54)	(1,256,020.00)
(Increase) Decrease in right-of-use assets	0.00	0.00	(11,586,937.55)	(37,361,766.30)
Cash received from disposal of equity instruments of listed companies	0.00	76,583,975.31	0.00	76,583,975.31
Cash received from sales of investment properties	168,224.30	0.00	168,224.30	0.00
Cash received from sales of property, plant and equipment	1,077,019.63	20,560,928.19	256,688.11	1,618,687.95
Dividend received from investments in associate	4,935,700.00	21,580,275.00	0.00	0.00
Dividend received	213,736,828.66	246,222,834.48	225,113,930.66	274,049,317.48
Net cash provided by (used in) investing activities	(1,670,089,584.71)	(1,536,731,234.44)	(1,518,110,024.35)	(1,352,253,252.83)

Notes to financial statements are parts of these financial statements

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (Continued)

FOR THE YEAR ENDED DECEMBER 31, 2022

(Unit : Baht)

	Consolidated financial statements		Separate financial statements	
	2022	**2021**	**2022**	**2021**
Cash flows from financing activities				
Increase (Decrease) in lease liabilities	0.00	0.00	(27,825,141.23)	10,495,392.44
Cash received from the establishment of a subsidiaries	3,000,000.00	0.00	0.00	0.00
Increase (Decrease) in other short-term loans	(1,500,000.00)	1,000,000.00	(1,500,000.00)	1,000,000.00
Payment of treasury shares	(104,401,455.39)	(9,319,034.62)	(104,401,455.39)	(9,319,034.62)
Dividend paid	(495,018,548.00)	(726,255,772.00)	(490,359,550.00)	(721,980,380.00)
Net cash provided (used in) by financing activities	(597,920,003.39)	(734,574,806.62)	(624,086,146.62)	(719,804,022.18)
Add Allowance for expected credit loss	677,082.26	295,039.13	677,082.26	295,039.13
Net cash and cash equivalents increased	(253,430,220.11)	(464,262,582.74)	(258,060,721.82)	(517,642,248.94)
Cash and cash equivalents, beginning of the year	2,087,311,738.23	2,551,574,320.97	1,856,450,901.00	2,374,093,149.94
Cash and cash equivalents, end of the year	1,833,881,518.12	2,087,311,738.23	1,598,390,179.18	1,856,450,901.00

Notes to financial statements are parts of these financial statements