(Translate)

NO. 119 / 2021

15 November 2021

Subject : Management discussion and analysis of the company performance for the three months ended September 30, 2021

Attention : Managing Director

The Stock Exchange of Thailand

Saha Pathanapipul Public Company Limited would like to provide the explanation concerning the operation results of the company and subsidiaries for the three months ended 30 September 2021 that the Company and subsidiaries had net profit of 391.31 million baht. Comparatively, with the same period of the year 2020, had net profit of 297.61 million baht , An increase of 93.70 million baht or 31.48 percent , due to an increase of sales and result from expense controlling policy in the year 2021.

Considering total income , that the Company had total income in this period amount of 8,288.40 million baht. Comparatively, with the same period of the year 2020 , had total income amount of 7,931.06 million baht , an increase of 357.34 million baht or 4.51 percent , result from an increase of sales by selling stimulate and increasing of new selling channel.

Yours sincerely,

(Mrs.Pasook Raksawonkse , Mrs.Chailada Tantivejakul)

Director