

(English Translation)

SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED

The Minutes of the 2025 Annual General Meeting of Shareholders (No. 74)

The meeting was held at Kingbridge Hall, 4th Floor, Kingbridge Tower, No. 989 Rama 3 Road, Bangphongphang Subdistrict, Yannawa District, Bangkok on April 28, 2025. There were shareholders in person and proxies 64 persons, equivalent to 131 shareholders, representing 273,515,664 shares or 82.88% of the total outstanding and paid-up shares (the company had 330,000,000 outstanding and paid-up shares in total. The record date for shareholders entitled to attend the 2025 Annual General Meeting of Shareholders is scheduled for March 10, 2025. As of that date, the Company holds 501,000 treasury shares, which carry no voting rights. Therefore, the number of shares with voting rights in this meeting is 329,499,000 shares).

The Meeting commenced at 09.00 a.m.

Mrs. Siriwan Wongariyakavee, The Director and The Company's Secretary, informed that there were shareholders and proxies 57 persons, equivalent to 123 shareholders, representing 267,102,915 shares or 80.94% of the total outstanding and paid-up shares which constituted the quorum.

Mr. Boonchai Chokwatana, Chairman and Chairman of the meeting, informed the meeting in the name of the Board of Directors of SAHA PATHANAPIBUL PUBLIC COMPANY LIMITED ("the Company") would like to thanks all shareholders attending the meeting, welcomed the shareholders to the Annual General Meeting of shareholders No.74, The Company Secretary was assigned to introduce the members of the Board of Directors, the sub-committees, the executives, the executives in charge of accounting and finance, and the auditor, as well as to explain the meeting details and the voting procedures, as follows:

Attendance of the Board of Directors

- | | | | |
|----|---------------|--------------|--|
| 1. | Mr. Boonchai | Chokwatana | Chairman / Chairman of the Nomination and Remuneration Committee / Chairman of the Executive Board |
| 2. | Mr. Boonsithi | Chokwatana | Honorary Chairman |
| 3. | Mr. Abhisit | Vejjajiva | Vice Chairman / Chairman of the Corporate Governance and Sustainable Development Committee |
| 4. | Mr. Vathit | Chokwatana | Vice Chairman of the Executive Board / Nomination and Remuneration Committee / Advisor of the Corporate Governance and Sustainable Development Committee / President |
| 5. | Mrs. Chailada | Tantivejakul | Chairman of the Risk Management Committee / Executive Board Committee / Corporate Governance |

| | | | |
|-----|-------------------|-----------------|--|
| 6. | Mr. Petch | Paniangvait | and Sustainable Development Committee / Vice President Executive Board Committee / Corporate Governance and Sustainable Development Committee / Marketing Director |
| 7. | Mrs. Pasook | Raksawonkse | Chief Advisory to the Executive Board |
| 8. | Miss Sirilak | Dhanasarnsilp | Director |
| 9. | Mr. Thamarat | Chokwatana | Director |
| 10. | Mr. Vichit | Tantianunanont | Independent Director / Chairman of the Audit Committee |
| 11. | Mr. Khachornsakdi | Vanaratseath | Independent Director / Audit Committee / Nomination and Remuneration Committee |
| 12. | Mr. Wasin | Teyateeti | Independent Director / Audit Committee / Nomination and Remuneration Committee |
| 13. | Mr. Siripol | Yodmuangcharoen | Independent Director |
| 14. | Dr. Vichai | Charoenwongse | Independent Director |
| 15. | Mrs. Siriwan | Wongariyakavee | Executive Board Committee / Chief Financial Officer (CFO) / Company's Secretary |

Therefore, in this General Meeting of Shareholders, 15 Directors attending the meeting as 100% from all participating.

Attendance of the Management Team: 7

| | | | |
|----|---------------|---------------|---|
| 1. | Mr. Nattapon | Dejvitak | Vice President |
| 2. | Miss Jamnong | Sriampornkul | Accounting Department Director and The person supervising accounting |
| 3. | Mrs. Nophawan | Khlaiophas | Human Resource Department Director |
| 4. | Mrs. Darawan | Tansakun | Investment Department Director |
| 5. | Mr. Krittinai | Lertsitthisak | Information and Technology Department Director |
| 6. | Mr. Panya | Pookorn | Financial Department Director |
| 7. | Mr. Peerapol | Chanwichit | Marketing Director |

Auditor attendance the meeting: 3

Mr. Wichart Lokatekrawee, Mr. Chayanut Metkunakorn and Miss Kulanit Kongsawadkul of EY Office Limited. Mr. Wichart Lokatekrawee acted as a witness to the vote counting and served as the Inspector of Ballots for the Meeting.

In the Annual General Meeting of shareholders No.74, that Company had given the opportunity to shareholders to propose agenda and/or to nominate candidates to be elected as directors from November 1, 2024, to December 30, 2024, neither agenda nor candidates were proposed.

For the meeting details and voting procedures for this meeting, they shall be conducted in accordance with Article 43 of the Company's Articles of Association, which stipulates that one share equals one vote. Voting shall be conducted openly, and shareholders may cast their votes in favor, against, or abstain for each agenda item on the ballot. The vote counting will consider only the votes cast as 'against' and/or 'abstain,' including any spoiled ballots (if any). These votes will then be deducted from the total number of votes of the shareholders present at the meeting. The remaining votes will be deemed as votes in favor of the respective agenda item.

In the case that shareholders did proxy to appoint other person to attend the meeting and to cast the vote according to shareholders' specified objective by sending the Proxy Form to Company in advance; Company has already recorded votes of the shareholders in the system.

In the case of a bad card, there is a vote in excess of one channel, or in the case of a strike in the card without signing the strike zone.

In the case that shareholders registered to attend the Meeting after the Meeting started, the shareholders have rights to vote in the remaining agenda. The Company would count the vote of shareholders who attended the Meeting during the forming of the quorum in the agenda which they voted and for the orderly vote, and recorded to the Minutes of the Meeting.

For transparency and well organized system, the Company counted the votes by Barcode System, and shareholders would see the votes of each agenda on screen at the same time, All shareholders have received their voting cards and ballots for the agenda item concerning the election of directors upon registration for the meeting. classified as follows:

1. Any agenda, except the agenda of directors' election, shareholders who disagreed or abstained their votes should raise the sign plate, All shareholders have received their voting cards upon registration for the meeting, the officer would bring the voting card to fill the registered number, specify an opinion and sign the name in the voting card, the officer would keep the voting card.

2. The election of directors' agenda, In accordance with good corporate governance principles, the election of directors to replace those retiring by rotation shall be conducted on an individual basis. shareholders received voting card at the registered, would fill the specified opinion on the election of each director individually and sign the name in the voting card. In the case that shareholders who disagreed or abstained the votes should raise the sign plate, and the officer would count the votes immediately. Completion of the voting, the staff will collect the ballots from all shareholders.

The Directors who were shareholders reserved the right to vote for approval in every agenda. In case of shareholders assigned Director as Proxies to vote, The voting shall be conducted in accordance with the instructions specified by the shareholders in the proxy forms. For this meeting, if any shareholder has questions, please write them down on the question form and submit it to the Company's staff.

Additionally, the Company Secretary informed the meeting that today's meeting would be recorded in video format. The Company places great importance on the retention and protection of shareholders' personal data in accordance with the

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“Personal Data Protection Notice for Shareholders’ Meetings” and in compliance with the Personal Data Protection Act B.E. 2562 (2019) (PDPA).

Afterwards, Mr. Boonchai Chokwatana, Chairman of meeting, has assigned to Mr. Vathit Chokwatana, President, proposed the agenda Items 1 and 2 to the Meeting, and delegated the Company Secretary to present the details from Agenda Item 3 onwards as follows:

Before the 1st Agenda meeting started, the Company’s Secretary informed that there were 6 persons, equivalent to 7 shareholders attending the meeting, holding 1,787,416 shares, to be in aggregate of shareholders and proxies in total of 63 persons, equivalent to 130 shareholders, which represented 268,890,331 shares or 81.48% of the total outstanding and paid-up shares.

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1. To acknowledge the Report of the Board of Directors for the previous year 2024.

Mr. Vathit Chokwatana, the President, reported to the report of the Board of Directors and the operating results of the company in 2024 provided in the Annual Report of 2024 (Form 56-1 One Report) (QR Code download), submitted together with the Notice of the General Meeting of Shareholders in accordance with the requirements of the Securities and Exchange Commission and the Stock Exchange of Thailand.

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In 2024, the Company and its subsidiaries generated sales revenue of 40,640.11 million Baht, an increase of 3,052.30 million Baht or 8.12% compared to 2023. The Company and its subsidiaries recorded a gross profit of 7,153.50 million Baht, representing 17.60% of total sales. The Company reported profit before income tax of 3,342.85 million Baht, and net profit after tax of 2,776.25 million Baht. Considering the Company’s shareholders’ equity over the past five years, it can be concluded that the Company has achieved continuous growth each year. This is due to its ongoing commitment to careful and prudent business operations, as well as its adaptability in seizing opportunities to ensure sustainable growth for both the Company and its shareholders.

For 2025, the Company continues to set ambitious goals and is determined to develop its business strategies in line with the targets it has set. Furthermore, the Company remains committed to operating with integrity and ethics in accordance with its vision: “Leadership in progress to enhance quality of life for society.”

In addition, the President reported on the Company’s anti-corruption efforts and developments in 2024, which have been carried on from 2023. The summary is as follows:

- The Company has integrated its anti-corruption policy into internal management practices.
- The Company has communicated and promoted awareness of its anti-corruption policy and related practices to employees and stakeholders through various channels, such as the intranet and the Company’s website.
- The Company encourages directors, executives, employees, and stakeholders to participate in activities that promote awareness and compliance with relevant laws, regulations, and company policies.

After that, the company had provided the opportunity to shareholders to raise questions or comments.

No shareholder provided any additional question or comments. Therefore, the meeting acknowledged the report of the Board of Directors.

2. To approve of the Financial Statements for the year ended December 31, 2024.

Mr. Vathit Chokwatana, the President, proposed the Financial Statements, consisting of Statements of Financial Position, Statements of Comprehensive Income, statements of Changes in Shareholders' Equity, Statements of Cash Flows and Notes to the Financial Statements as at December 31, 2024. Such Financial Statements were prepared in accordance with generally accepted accounting principles, examined and certified by a Certified Public Accountant and reviewed by the Audit Committee and the Board of Directors, as detailed in the Annual Report for the year 2024 (Form 56-1 One Report), (QR Code download) and earlier sent to shareholders together with the Notice for shareholders' consideration, the summary is as follows:

| Unit: Million Baht | | |
|--|--------------|-----------|
| Transactions | Consolidated | Separated |
| Total Assets | 37,884 | 36,347 |
| Total Liabilities | 10,375 | 10,169 |
| Shareholders' Equity | 27,509 | 26,178 |
| Total Income | 41,594 | 40,779 |
| Net Profit | 2,776 | 2,599 |
| Basic Earnings Per Share (Baht / Shares) | 8.25 | 7.92 |

After that, the company had provided the opportunity to shareholders to raise questions or comments.

There was no question or comment from the shareholders. Therefore, the Meeting was proposed for consideration and approval.

After consideration: the meeting unanimously resolved to approve the Financial Statements as at December 31, 2024 as proposed, with the votes:

| | |
|------------------------|---|
| <u>Agree:</u> | 268,890,331 votes; to be 100% of casting votes of shareholders who attended the Meeting and voted |
| <u>Disagree:</u> | - None - |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

3. To approve the profit allocation and dividend payment.

The Company Secretary, presented to the Meeting that the Company has the policy to pay the dividend at least Baht 0.15 per share per year. However, this is subject to the Company's performance and the economic conditions. As of December 31, 2024, the Company reported a net profit of 2,599 million Baht, with an undistributed retained earnings of 15,422 million Baht, totaling 18,021 million Baht available for distribution. The Board of Directors therefore proposed to the Annual General

Meeting of Shareholders for approval of the dividend payment, with the following details:

- Since the Company has already set aside the required legal reserves, no further legal reserves need to be allocated.
- The proposal is to pay a dividend of 2.40 Baht per share, totaling 790 million Baht. The interim dividend of 0.80 Baht per share, totaling 262 million Baht, has already been paid. The remaining dividend to be paid for this period is 1.60 Baht per share, totaling 527 million Baht.
- The remaining undistributed retained earnings to be carried forward amount to 17,494 million Baht.

| Details of Dividend Payment | 2024 (Paid) | 2023 | The Policy |
|--|-------------|-----------|------------|
| Dividend per Share (Baht / Share) | 2.40 Baht | 2.00 Baht | 0.15 Baht |
| - Interim Dividend (Baht / Share) | 0.80 Baht | 0.60 Baht | - |
| - Dividend will pay for this time (Baht / Share) | 1.60 Baht | 1.40 Baht | |
| Dividend Ratio per Net Profit | 30.30% | 29.00% | 2.00% |

This dividend payment is in accordance with the Company's dividend policy and the retained earning under corporate income tax at 20% where the individual shareholders can apply for tax credit in accordance with section 47 bis of the revenue code. The shareholders entitling to receive the dividend according to the name listed on May 9, 2025 and determine dividend payment date on May 27, 2025.

After that, the company had provided the opportunity to shareholders to raise questions or comments.

There was no question or comment from the shareholders. Therefore, the Meeting was proposed for consideration and approval.

After consideration: the meeting unanimously resolved to approve that there would be no legal reserve in this year due to fully reserved and approve the dividend payment was Baht 2.40 per share for the year 2024. The Company has already paid interim dividend at Baht 0.80 per share, on December 11, 2024 and remaining dividend payment at Baht 1.60 per share, with the votes:

Agree: 268,890,331 votes; to be 100% of casting votes of shareholders who attended the Meeting and voted

Disagree: - None -

Abstain: - None -

Voided Ballots: - None -

4. To consider the election of directors to replace those whose terms have expired, as well as to consider the appointment of 1 new director to replace the director who has expressed the intention not to continue in the position.

The Company Secretary, presented to the Meeting that there were 15 Directors elected by the General Meeting of Shareholders. According to the Article of

Association, No.21, in every annual general meeting of shareholders, one-third of the directors are retired by rotation. If the number of directors cannot be divided into three part, the nearest to such one-third (1/3) of the directors shall retire from office and the retiring directors may be re-elected. In this Annual General Meeting of Shareholders No.74, 5 retiring directors were:

- | | |
|--------------------------------|--|
| (1) Mr. Boonsithi Chokwatana | Director / Honorary Chairman |
| (2) Mr. Boonchai Chokwatana | Director / Chairman of the Board of Directors / Chairman of the Executive Board |
| (3) Miss Sirilak Dhanasarnsilp | Director |
| (4) Mr. Thamarat Chokwatana | Director |
| (5) Dr.Vichai Charoenwongse | Independent Director |

Mr. Boonsithi Chokwatana has expressed his intention not to renew his term as a director and the Company provided the opportunity for shareholders to nominate persons with appropriate qualifications for election to the Board of Directors At the 2025 Annual General Meeting of Shareholders. from November 1, 2024 to December 30, 2024. However, no nominations had been made.

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The Nomination and Remuneration Committee has conducted a thorough evaluation and screening of the individual qualifications. Members of the Nomination and Remuneration Committee who have vested interests did not participate in the voting process for their own re-election. The evaluation was conducted in accordance with the established nomination process, considering the Skill Matrix based on the composition of the Board of Directors, as well as the qualifications, expertise, experience, and independence of the independent directors in performing their duties, ensuring they are able to provide independent opinions. This process adheres to all applicable regulatory requirements. Upon review, the Nomination and Remuneration Committee has resolved to propose to the Board of Directors for submission to the shareholders' meeting as follows:

- 1) The election of directors retiring by rotation to be re-elected for another term, comprising a total of 4 individuals, as follows:

| | |
|--------------------------------|--|
| (1) Mr. Boonchai Chokwatana | Director / Chairman of the Board of Directors / Chairman of the Executive Board |
| (2) Miss Sirilak Dhanasarnsilp | Director |
| (3) Mr. Thamarat Chokwatana | Director |
| (4) Dr.Vichai Charoenwongse | Independent Director |
- 2) The appointment of Mr. Boonyarit Kalayanamit, who possesses the requisite qualifications, as a new director to replace Mr. Boonsithi Chokwatana, who has expressed his intention not to continue his term as a director. Mr. Boonyarit Kalayanamit is proposed to be appointed as an Independent Director, as he meets all necessary qualifications, complies with applicable laws and regulations, and fully satisfies the Company's criteria for Independent Director qualifications.

It should be noted that Dr. Vichai Charoenwong has served as an independent director for 9 consecutive years. Should the proposed term be approved, his tenure as

an independent director will extend to 12 years, which exceeds the 9-year limit prescribed by corporate governance guidelines set forth by the regulatory authorities. However, the Board of Directors has thoroughly evaluated this matter and is of the opinion that Dr. Vichai Charoenwong possesses all the necessary qualifications as stipulated by applicable laws and the company's criteria for independent directors. Moreover, Dr. Vichai Charoenwong has proven his ability to provide independent opinions and fulfill his duties as an independent director in full compliance with relevant guidelines. Therefore, the Board recommends his reappointment for another term as an independent director.

In addition, under the Public Limited Companies Act B.E. 2535, Section 86, stated that the director shall not be director of other company operating business which had the same nature as and in competition with the business of the company, unless the director notified the shareholders meeting prior to the resolution of such appointment. Accordingly, it was informed to the Meeting before election that some nominated directors to be re-elected in this agenda were also the directors of other companies operating business which had the same nature as and in competition with the business of the Company as follows:

| Name | Position | Company |
|---------------------------|----------------------|--|
| Mr. Boonchai Chokwatana | Director | Thai President Foods Plc. |
| Mr. Thamarat Chokwatana | Director | Pens Marketing & Distribution Co.,Ltd. |
| Mr. Boonyarit Kalayanamit | Independent Director | Big C Retail Corporation PCL. |

The profiles of the four directors proposed for reappointment for another term, as well as the profile of one individual nominated to be appointed as a new director to replace a director who does not wish to be reappointed, have already been sent to the shareholders together with the Notice of the Meeting.

After that, the company had provided the opportunity to shareholders to raise questions or comments.

There was no question or comment from the shareholders. Therefore, the Meeting was proposed for consideration and election of the following nominated persons to be Directors of Company one by one as follows:

(1) Mr. Boonchai Chokwatana

After consideration: The meeting unanimously resolved to elect as proposed, with the votes:

| | |
|------------------------|--|
| <u>Agree:</u> | 268,887,431 votes; to be 99.9989% of casting votes of shareholders who attended the Meeting and vote |
| <u>Disagree:</u> | 2,900 votes; to be 0.0011% of casting votes of shareholders who attended the Meeting and vote |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

(2) Miss Sirilak Dhanasarnsilp

After consideration: The meeting unanimously resolved to elect as proposed, with the votes:

| | |
|------------------------|--|
| <u>Agree:</u> | 268,887,431 votes; to be 99.9989% of casting votes of shareholders who attended the Meeting and vote |
| <u>Disagree:</u> | 2,900 votes; to be 0.0011% of casting votes of shareholders who attended the Meeting and vote |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

(3) Mr. Thamarat Chokwatana

After consideration: The meeting unanimously resolved to elect as proposed, with the votes:

| | |
|------------------------|--|
| <u>Agree:</u> | 268,887,431 votes; to be 99.9989% of casting votes of shareholders who attended the Meeting and vote |
| <u>Disagree:</u> | 2,900 votes; to be 0.0011% of casting votes of shareholders who attended the Meeting and vote |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

(4) Dr. Vichai Charoenwongse

After consideration: The meeting unanimously resolved to elect as proposed, with the votes:

| | |
|------------------------|--|
| <u>Agree:</u> | 268,887,431 votes; to be 99.9989% of casting votes of shareholders who attended the Meeting and vote |
| <u>Disagree:</u> | 2,900 votes; to be 0.0011% of casting votes of shareholders who attended the Meeting and vote |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

(5) Mr. Boonyarit Kalayanamit is appointed as a new director to replace the director who has expressed the intention not to continue the term. He is appointed as an Independent Director of the company.

After consideration: The meeting unanimously resolved to elect as proposed, with the votes:

| | |
|------------------------|--|
| <u>Agree:</u> | 268,890,331 votes; to be 100% of casting votes of shareholders who attended the Meeting and vote |
| <u>Disagree:</u> | - None - |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

The Company Secretary announced to the Meeting that the 15 members of the Board of Directors for the year 2025 were as follows:

| | |
|-----------------------|-----------------|
| 1. Mr. Boonchai | Chokwatana |
| 2. Mr. Abhisit | Vejjajiva |
| 3. Mr. Vathit | Chokwatana |
| 4. Mrs. Chailada | Tantivejakul |
| 5. Mr. Petch | Paniangvait |
| 6. Mrs. Siriwan | Wongariyakavee |
| 7. Mrs. Pasook | Raksawonkse |
| 8. Miss Sirilak | Dhanasarnsilp |
| 9. Mr. Thamarat | Chokwatana |
| 10. Mr. Vichit | Tantianunanont |
| 11. Mr. Khachornsakdi | Vanaratseath |
| 12. Mr. Wasin | Teyateeti |
| 13. Mr. Siripol | Yodmuangcharoen |
| 14. Dr. Vichai | Charoenwongse |
| 15. Mr. Boonyarit | Kalayanamit |

The Company had 6 independent directors in the one-third of the Board of Directors were as follows:

| | | |
|----------------------|-----------------|---|
| 1. Mr. Khachornsakdi | Vanaratseath | independent director / Audit Committee |
| 2. Mr. Wasin | Teyateeti | independent director / Audit Committee |
| 3. Mr. Vichit | Tantianunanont | independent director / Audit Committee |
| 4. Mr. Siripol | Yodmuangcharoen | independent director |
| 5. Dr. Vichai | Charoenwongse | independent director |
| 6. Mr. Boonyarit | Kalayanamit | independent director |

5. To consider the Board of Directors' remuneration.

The Company Secretary, presented to the Meeting that according to the Articles of Association, article 32, the Company was not allowed to pay money or provided any property to the Directors, except for the remuneration under their right and other kind of benefits normally provided to those appointed as the Directors of the Company. However, it excluded the remuneration and a welfare which Directors received as Company's employee or staff. For 2024, the General Meeting of Shareholders agreed to approve the remuneration to the directors of the Company not exceeding Baht 15 million a year, the Company had the actually paid Baht 13,474,000. The company has reported a summary of the amounts paid to the Board of Directors and sub-committees on an individual basis in the 56-1 One Report for the year 2024 under Section 8.1.2 Meeting attendance and individual directors' compensation.

For 2025, the Board of Directors was agreed with the Nomination and Remuneration Committee to approve the remuneration of directors should not

exceed 20 million Baht a year, increased by 5 million baht as last year, and it excluded the remuneration and welfare which directors received as the Company's employee or staff, which consideration on evaluation of the Board of Directors operation, compensation budget approved by shareholders, and the amount already paid within the past year. The Company's director compensation is comparable to that of other organizations within the same business sector. The additional duties and responsibilities as a member of a board committee also mean additional remuneration. The proposal was as follows:

1. Board of Directors

- Meeting attendance fee (paid to attending directors only)

| | | |
|----------|--------|---------------|
| Chairman | 18,000 | Baht/ meeting |
| Director | 16,000 | Baht/ meeting |
- Annual Remuneration is paid to all directors, allocated by the Nomination and Remuneration Committee and to propose the remuneration to the Board of Director for approval.

2. Audit Committee (paid to attending directors only)

- Meeting attendance fee by quarter.

| | | |
|----------|--------|------|
| Chairman | 80,000 | Baht |
| Director | 60,000 | Baht |

3. Nomination and Remuneration Committee

- Meeting attendance fee (paid to attending directors only)

| | | |
|----------|--------|---------------|
| Chairman | 18,000 | Baht/ meeting |
| Director | 16,000 | Baht/ meeting |

4. Risk Management Committee

- Meeting attendance fee (paid to attending directors only)

| | | |
|----------|--------|---------------|
| Chairman | 18,000 | Baht/ meeting |
| Director | 16,000 | Baht/ meeting |

5. Corporate Governance and Sustainable Development Committee

- Meeting attendance fee (paid to attending directors only)

| | | |
|----------|--------|---------------|
| Chairman | 18,000 | Baht/ meeting |
| Director | 16,000 | Baht/ meeting |

6. Other Benefits – None –

Remuneration of other subcommittees appointed by the Board would be under the consideration of the Board of Directors as appropriate to scope of their duties and responsibilities. The foregoing shall be effective from the General Meeting of Shareholders' approval until change, and the payment of remuneration would not exceed the amount which was approved by the General Meeting of Shareholders.

According to the Public Limited Companies Act B.E. 2535, Section 90, the payment of remuneration shall be in accordance with the resolution of the shareholders

meeting based on a vote not less than two-thirds of the total number of votes of the shareholders attending the meeting.

After that, the company had provided the opportunity to shareholders to raise questions or comments.

There was no question or comment from the shareholders. Therefore, the Meeting was proposed for consideration and approval.

After consideration: The Meeting unanimously resolved to approve the remuneration of the Board of Directors for the year 2025 in an amount not exceeding Baht 20 million. The remuneration covers Directors' meeting attendance fees, annual remuneration for Directors, and meeting attendance fees for subcommittees namely, the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, and Corporate Governance and Sustainable Development Committee as proposed above, with the following votes:

| | |
|------------------------|---|
| <u>Agree:</u> | 273,515,664 votes; to be 100% of casting votes of shareholders who attended the Meeting and voted |
| <u>Disagree:</u> | - None - |
| <u>Abstain:</u> | - None - |
| <u>Voided Ballots:</u> | - None - |

Before the 6th Agenda meeting started, the Company's Secretary informed that there were 1 persons, equivalent to 1 shareholders attending the meeting, holding 4,625,333 shares, to be in aggregate of shareholders and proxies in total of 64 persons, equivalent to 131 shareholders, which represented 273,515,664 shares or 82.88% of the total outstanding and paid-up shares.

Commented [NY5]: ย่อหน้าแปลก ๆ มั้ยคะ

6. To appoint the Company's auditor and to consider the auditor fees for the year 2025.

The Company Secretary, presented to the Meeting that according to the Articles of Association, No.49 and No.50, the Auditors must not be director, employee, staff or any position of the Company, the Auditors will be appointed in every General Meeting of Shareholders. The Company may re-appoint the former auditor after terminating. In 2024, the auditors of the Company were Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451, and/or Mrs. Saifon Inkaew, Certified Public Accountant No. 4434 and/or Miss Kamontip Lertwitworatep, Certified Public Accountant No. 4377 of EY Office Limited and Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451 had served as a signer of the financial statement for the year 2024.

For the year 2025, the Board of Directors approved the proposal from the Audit Committee, taking into account the performance results, independence, compensation of the auditor, and the qualifications as per the Company's regulations and the Securities and Exchange Commission. The Board deemed it appropriate to propose the appointment at the Annual General Meeting of Shareholders.

- Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451 and/or
- Mr. Chayanut Metkunakorn, Certified Public Accountant No. 11269 and/or
- Mr. Somsak Chirathitiamphyong, Certified Public Accountant No. 8874

of EY Office Limited to be the Company's Auditor and the Subsidiaries' Auditor for the year 2025, Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451, was appointed as the signatory of the Company's financial statements for another one-

year term. For determined the remuneration of auditor fee for the year 2025, the same rate at the last year, as follows;

| Audit Fee | Year 2025 |
|---|-------------------------|
| Audit Fee | |
| - Audit fee for the year ended December 31 | 2,565,000 |
| - Review for consolidated of the financial statements for 1st, 2nd and 3rd quarters | 765,000 |
| Non-Audit Fee | |
| - None - | - |
| Total | <u>3,330,000</u> |

and auditor fees for subsidiaries, the same rate at the last year, as follows:

| Audit Fee | Year 2025 |
|---------------------------------------|-------------------------|
| 1. Chokchaipibul Co., Ltd. | 1,040,000 |
| 2. Bangkok Tower (1999) Co., Ltd. | 310,000 |
| 3. Tipvarin-Wattana Co., Ltd. | 330,000 |
| 4. Tipvarin Inter Packaging Co., Ltd. | 360,000 |
| 5. Dairy Thai Co., Ltd. | 310,000 |
| 6. SPC Ventures Co., Ltd. | 120,000 |
| Total | <u>2,470,000</u> |

The Auditors of subsidiaries mentioned above, being the auditors from the same audit firm as the Company, do not have any relationship and/or vested interest with the Company's the auditors / associated companies / executives / major shareholders or any person who are related to them.

After that, the company had provided the opportunity to shareholders to raise questions or comments.

There was no question or comment from the shareholders. Therefore, the Meeting was proposed for consideration and approval.

After consideration: the Meeting unanimously resolved to appoint Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451, and/or Mr. Chayanut Metkunakorn, Certified Public Accountant No. 11269 and/or Mr. Somsak Chirathdhitiamphyong, Certified Public Accountant No. 8874 of EY Office Limited, to be the auditor of the Company and subsidiaries for the year 2025, Mr. Wichart Lokatekrawee, Certified Public Accountant No. 4451, to be the signatory of the company's financial statements for the year 2025 and consider the auditor fees for the year 2025 a total amount of Baht 3,330,000, with the votes:

Agree: 273,515,664 votes; to be 100% of casting votes of shareholders who attended the Meeting and voted

Disagree: - None -

Abstain: - None -

Voided Ballots: - None -

7. Other matters (if any)

There was no any other matter proposed by the shareholders for consideration.

After that, the Company asked the Meeting whether shareholders had additional questions or comments. The summary is as follows;

Mr. Peerawat Thongsakul, acting as proxy asked the following questions: inquired as to whether the management has established any risk prevention measures regarding the use of discounts exceeding approved limits, or promotional activities that do not generate tangible benefits for the Company?

Mr. Vathit Chokwatana, the President, provided the following clarifications:

- 1) The Company has implemented a digital control system to oversee and regulate the application of discounts. As such, there is no risk of discounts being applied beyond the established thresholds. Nonetheless, the Company continues to attach importance to this matter by reviewing and revising discount policies to ensure alignment with prevailing market conditions.
- 2) Regarding promotional campaigns, the Company conducts a thorough post-campaign analysis upon each execution. This includes comparative analysis with historical data and evaluation of relevant justifications, in order to tailor future promotional strategies to the evolving economic and competitive landscape. The objective is to continuously enhance the effectiveness of promotional activities to ensure they deliver genuine value to the Company.

Without any additional questions or comment, Mr. Boonchai Chokwatana, the Chairman called the Meeting adjourned and expressed thanks to all Shareholders.

The Meeting was adjourned at 09.45 a.m.

Boonchai Chokwatana

(Mr. Boonchai Chokwatana)

Chairman of the Meeting