

(Translation)

No. 051/2020

April 26, 2021

Subject : Reports on Shareholders Resolutions No.70

To : The Managing Director
The Stock Exchange of Thailand

Saha Pathanapibul Public Company Limited would like to report on the resolutions made at the Annual General Meeting of Shareholders No.70 which was held on April 20, 2021. While the Meeting started, there were shareholders and proxies 34 persons, equivalent to 89 shareholders, representing 274,801,127 shares or 83.27% of the total outstanding and paid-up shares. And in case the shareholders registered to attend the meeting after the meeting started, the shareholders have rights to vote in following agenda. The company will count the votes of shareholders who attended the meeting during the forming of the quorum in the agenda which they voted and for the orderly votes. The details of the resolutions are as follows:

1. Approval of the minutes of the Annual General Meeting of the Shareholders No.69 on August 3, 2020 with the votes:
Agree 277,906,327 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.
Disagree : - None -
Abstain : - None -
Voided ballots : - None -
2. Acknowledgement of the report of the Board of Directors for the past year.
3. Approval of the financial statements for the year ended December 31,2020, with the votes:
Agree 277,906,328 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.
Disagree : - None -
Abstain : - None -
Voided ballots : - None -

4. Approve the appropriation of profit and dividend payment. Legal reserve was fully reserved so the Board of Directors agreed not to reserve in this year and agreed to pay the dividend Baht 1.60 per share for 328,172,900 shares, a total amount of Baht 525,076,640 which will be paid from the retained earning already subject to 23% of the corporate income tax which the individual shareholders can apply for tax credit in subject to Section 47 bis of the Revenue Code. The dividend payment is paid to the shareholders of 328,172,900 shares due to the 1,827,100 treasury shares which are not entitled to receive dividends. The shareholders entitling to receive the dividend according to the name listed on May 11, 2021 and determine dividend payment date on May 25, 2021. with the votes:
Agree 277,906,328 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.

Disagree : - None -

Abstain : - None -

Voided ballots : - None -

5. Approval of election of directors to replace the directors whose term has expired by rotation
Approval of election of directors to replace the 5 directors whose term has expired by rotation, electing the directors of Company one by one as follows,

1. Mrs. Pasook Raksawonkse

Agree 277,903,428 votes or to be 99.9990% of casting votes of shareholders who attended the meeting and voted.

Disagree 2,900 votes or to be 0.0010% of casting votes of shareholders who attended the meeting and voted.

Abstain : - None -

Voided ballots : - None -

2. Mrs. Chailada Tantivejakul

Agree 276,783,895 votes or to be 99.5961% of casting votes of shareholders who attended the meeting and voted.

Disagree 1,122,433 votes or to be 0.4039% of casting votes of shareholders who attended the meeting and voted.

Abstain : - None -

Voided ballots : - None -

3. POL.MAJ.Gen.Panurat Meepien

Agree 277,903,428 votes or to be 99.9990% of casting votes of shareholders who attended the meeting and voted.

Disagree 2,900 votes or to be 0.0010% of casting votes of shareholders who attended the meeting and voted.

Abstain : - None -

Voided ballots : - None -

4. Mr. Vichit Tantianunanont

Agree 277,906,328 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.

Disagree : - None -

Abstain : - None -

Voided ballots : - None -

5. Mr. Petch Paniangvait

Agree 277,903,428 votes or to be 99.9990% of casting votes of shareholders who attended the meeting and voted.

Disagree 2,900 votes or to be 0.0010% of casting votes of shareholders who attended the meeting and voted.

Abstain : - None -

Voided ballots : - None -

Therefore, there are 15 persons of the Board of Directors for the Company as follows:

- | | |
|-----------------------------------|-------------------------------|
| 1. Mr. Boonpakorn Chokvathana | 2. Mr. Boonsithi Chokwatana |
| 3. Mr. Boonchai Chokwatana | 4. Mr. Boonyarith Mahamontri |
| 5. Mr. Khachornsakdi Vanaratseath | 6. Mr. Wasin Teyateeti |
| 7. Mr. Vathit Chokwatana | 8. Mrs. Pasook Raksawonkse |
| 9. POL.MAJ.GEN.Panurat Meepien | 10. Mr. Petch Paniangvait |
| 11. Ms. Sirilak Dhanasarnsilp | 12. Mrs.Chailada Tantivejakul |
| 13. Dr. Vichai Charoenwongse | 14. Mr. Thamarat Chokwatana |
| 15. Mr. Vichit Tantianunanont | |

The Company has fully independent directors in the one-third of the Board of Directors are Mr. Wasin Teyateeti, POL.MAJ.GEN. Panurat Meepien, Mr. Khachornsakdi Vanaratseath, Dr. Vichai Charoenwongse and Mr. Vichit Tantianunanont and the Audit Committee of the Company are Mr. Wasin Teyateeti, Mr. Khachornsakdi Vanaratseath and POL.MAJ.GEN. Panurat Meepien.

6. Approval on the remuneration to Board of Directors is not exceed 15 million Baht a year. The amount excluded the remuneration and welfare which Directors received as Company's employee or staff, details are as follow;

1. Directors

- Meeting attendance fee (paid to attending directors only)

(Unit : Baht/ meeting)

Chairman 12,000

Director 10,000

- Annual Remuneration is paid to all directors, allocated by the Nomination and Remuneration Committee and to propose the remuneration to the Board of Director for approval.

2. Audit Committee, Meeting attendance fee is paid by quarter.

(Unit : Baht/ quarter)

Chairman 60,000

Director 30,000

3. Nomination and Remuneration Committee

- Meeting attendance fee (paid to attending directors only)
(Unit : Baht/ meeting)

Chairman	12,000
Director	10,000

4. Risk Management Committee

- Meeting attendance fee (paid to attending directors only)
(Unit : Baht/ meeting)

Chairman	4,000
Director	3,000

5. Corporate Governance Committee

- Meeting attendance fee (paid to attending directors only)
(Unit : Baht/ meeting)

Chairman	4,000
Director	3,000

6. Any other benefits - none -

- Remuneration of other sub committees which organized by the Board will be in the consideration of the Board of Directors and considered by appropriateness, duties and responsibilities.

From the General Meeting of Shareholders approval until changes, the remuneration payment will not exceed the amount which approved by the General Meeting of Shareholders, with the votes:

Agree 277,906,328 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.

Disagree : - None -

Abstain : - None -

Voided ballots : - None -

7. Approval to appoint Mrs. Suvimol Krittayakiern, Certified Public Accountant No. 2982 and/or Mr. Wirote Satjathamnukul, Certified Public Accountant No. 5128 and/or Mr. Joompoth Prairatanakorn, Certified Public Accountant No. 7645 and/or Mr. Nopparoeek Pissanu Wong, Certified Public Accountant No. 7764 and/or Miss Suphaphorn Mangjit, Certified Public Accountant No. 8125, of D.I.A. International Audit Co., Ltd. to be auditor(s) of the Company for the year 2021, and Mrs. Suvimol Krittayakiern, Certified Public Accountant No. 2982 has been the signer of the company's financial statements for 4 years (from 2017) with the remuneration as follows:

1. Review of the financial statements for 1 st , 2 nd , 3 rd quarters	855,000	Baht
2. Review for consolidated of the financial statements for 1 st , 2 nd , 3 rd quarters	240,000	Baht
3. Audit fee for the year ended December 31, 2021	1,060,000	Baht
4. Audit consolidated for the year ended December 31, 2021	<u>115,000</u>	Baht
Total	<u>2,270,000</u>	Baht

with the votes:

Agree 277,906,328 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.

Disagree : - None -
Abstain : - None -
Voided ballots : - None -

8. To Approve the Amendment of the Articles of Association No. 3 by added 1 item of company's objectives from 59 items to 60 items.

“Clause 60. Conducting agricultural related activities of all kinds, such as farming, gardening, harvesting, raising animals, aquaculture, forestry, fishery, livestock, growing crops, fruit planting and other by-products in agriculture. Which includes setting up factories to produce goods and products from agricultural by-products to distribute domestically and internationally.” Allowing to the person assigned by the Board of Directors to registering an amendment to the Memorandum of Association with the Department of Business Development Ministry of Commerce and have authorized to amend and add wording in order to comply with the order of the Registrar.

with the votes:

Agree 277,906,328 votes or to be 100% of casting votes of shareholders who attended the meeting and voted.

Disagree : - None -
Abstain : - None -
Voided ballots : - None -

Please acknowledge accordingly,

Yours sincerely,

Pasook Raksawonkse , Vathit Chokwatana

(Mrs. Pasook Raksawonkse , Mr. Vathit Chokwatana)
Directors