

(TRANSLATION)

No. 017/2024

June 20, 2024

Subject : Approval for the extension of the Loan Repayment Period to Mobile Logistic Co., Ltd.

To : The President,
The Stock Exchange of Thailand

The Resolution of the Board of Directors meeting no.2 (Board#31) of Saha Pathanapibul Public Company Limited held on June 20, 2024 is approval on the extension of term loan repayment period to Mobile Logistic Co.,Ltd. for another 2 years on shareholding proportion, detailed as follows:

1. Date of transaction : Within July, 2024
2. Involved Parties
 - Lender : Saha Pathanapibul Plc. ("SPC")
 - Borrower : Mobile Logistics Co., Ltd.
3. General description of Transaction
 - Transaction class : To provide the financial support in proportion to shareholding in the Joint Venture Company which to a related party.
 - Transaction value : Loan amount Bath of 3,550,000.-. This transaction is considered to be a related transaction of listed company. which is within the guidelines of a connected transaction in relation to provision of financial assistance in the form of joint guarantee based on the proportion of investment as prescribed in the announcement of the Capital Supervisory Board on Rules of Connected Transactions, the value of which is less than 100 million Baht or less than 3% of NTA, whichever is less. It is noted that 3% of NTA as in March 31, 2024 was approximately THB 803.05 million. Accordingly, such transaction requires approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand, but no shareowners' approval is required.

4. Details on relationship of connected parties: Co - major shareholders

- Saha Pathana Inter-Holding Plc. : Shareholding 24.98% in SPC and 9.00% in Mobile Logistics Co., Ltd.
- I.C.C. International Plc. : Shareholding 10.55% in SPC and 5.00% in Mobile Logistics Co., Ltd.

5. The details of transaction

- Name of financially – assisted : Mobile Logistic Company Limited.
- Business Type : To provide logistics and warehousing services (Cold Storage).
- Registered Capital : 300,000,000 baht divided into 3,000,000 common shares with a value of 100 baht per share.
- Total value of loan : Loan amount of Baht 3,550,000, in proportion to the investment in the Joint Venture Company, interest rate at 5.60% per year (Bangkok Bank Public Company Limited's MLR interest rate is currently 7.10% - 1.50%), which is the extension of the existing loan period for 2 years for July 23, 2024 to July 23, 2026.

6. The Objective of guarantee : To support the Joint Venture Company operation which the Company will in turn receive benefit in the form interest income.

7. Directors with conflict of interest or being related parties who neither attended nor voted at the meeting are as follows : No casting of vote

8. Opinions of the Board of Directors : Agree to approve the extension of loan repayment period to Mobile Logistic Co., Ltd. for another 2 years as details above, the Company will in turn receive benefit in the form interest income

9. Opinions of Independent Committee and/or Directors significant different : - None -

Please be informed accordingly.

Your sincerely

(Mr. Vathit Chockwatana , Mrs. Chailada Tantivejakul)

Directors