

(Translation)

No.076/2020

9 April 2020

Subject : Approval on purchase of land and buildings from Torfun Property Company Limited.

Attention : The Managing Director
The Stock Exchange of Thailand

The Meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting No. 12 (Board#26) held on April 9, 2020, resolved to approve the Company to purchase 4 plots of land and buildings from Torfun Property Company Limited, located within the Kensington Place Khao Yai, Wangkata, Pakchong, Nakhonratchasima, this considered to be a connected transaction with details as follows :

1. Transaction Date : Within May 2020
2. Related Parties
 - Seller : Torfun Property Company Limited
 - Buyer : Saha Pathanapibul Public Company Limited
3. Connected Person and Relationship
 - Mr. Boonkiet Chokwatana : Major shareholding (34%) in Torfun Property Company Limited and the brother of Mr.Boonchai Chokwatana, the Chairman / Chairman of the Executive Board of Saha Pathanapibul Public Company Limited.
4. General Characteristics of Transaction : Purchase 4 plots of land and buildings, Totalling 112 sq.w., located within Wangkata, Pakchong, Nakhonratchasima, 58,000,000 Bath in total on fair value aspect.
5. Total Remuneration Value : Baht 58,000,000 and the remuneration is equivalent to 0.32% of NTA.
6. Source of Fund : Working capital from the Company's operation.

7. Objectives of Transaction : Property investment and Future business expansion.
8. Interested Director : - None -
9. Opinions of the Board of Directors : Approved such the purchase of land and Buildings.
10. Opinions of Independent Committee : - None -
and/or Directors significant different

11. Size of transaction

This size of transaction is considered to be a transaction of listed company prescribed in the notification of the board of Governors of the Stock Exchange of Thailand in category of connected transactions as the category of assets or services transaction. This transaction has a value more than 1 Million Baht but less than 20 Million Baht or more than 0.03% but less than 3% of NTA whichever is higher, (3% of NTA of the Saha Pathanapibul Public Company Limited on December 31, 2019 is Baht 545 Million). This transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the Meeting of Shareholders.

Please acknowledge accordingly,

Yours Sincerely

(Mr. Vathit Chokwatana, Mrs. Pasook Raksawonkse)

Directors