

(Translation)

No. 191/2020

November 10, 2020

Subject : Report on approve the selling shares of Elleair International (Thailand) Co., Ltd.

Attention : The President

The Stock Exchange of Thailand

The meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting No.4 (Board#27) held on November 10, 2020 has a resolution to approve on selling shares of Elleair International (Thailand) Co., Ltd. The company holds 156,500 shares of Elleair International (Thailand) Co., Ltd, amounting to Baht 156,500,000 or to be 8.53 % of 1,835 Million Baht registered capital. Due to the Daio Paper Corporation was not related person, offered to buy all 156,500 shares of Elleair International (Thailand) Co., Ltd. that Company holds at Baht 800 per share, which is higher than Book Value as at December 31, 2019. (Book value as at December 31, 2019 = Baht 209), amounting to Baht 125,200,000. By the proportion of the Company's shares.

Shareholding ratio	Before = 8.53%
	After = -

The selling shares of Elleair International (Thailand) Co., Ltd. does not effect on Company operation as Company had already set impairment loss of investments.

Transaction as stated above is not a transaction prescribed about Rules, Procedures and Disclosure of Information Concerning the Acquisition and Disposition of Assets of Listed Companies. Company does not have to operate according to rule of the Acquisition and Disposition of Assets.

Please acknowledge accordingly,

Your sincerely

(Mr. Vathit Chockwatana, Mrs. Chailada Tantivejakul)

Directors