

(TRANSLATION)

NO. 074/2020

April 9, 2020

Subject : Postponement of the 2020 Annual General Meeting of Shareholders and approval of the interim dividend payment.

To : The Managing Director  
The Stock Exchange of Thailand

Saha Pathanapibul Public Company Limited (“the Company”) refers to the Board of Directors’ resolutions to hold the 2020 Annual General Meeting of Shareholders on Wednesday, April 22, 2020 at 10.00 a.m. to consider as detailed information disclosed to The Stock Exchange of Thailand on March 9, 2020. As the outbreak of the Coronavirus Disease 2019 (“COVID-19”) in Thailand which is rapidly spread and could cover wider range. In this regard, the government has announced a state of emergency declared in all areas of the Kingdom of Thailand dated March 25, 2020 and according to Section 9 of the Emergency Decree on Public Administration in Emergency Situation, B.E. 2548 and Bangkok Metropolitan Administrative announcement, dated March 27, 2020, Subject: Temporary Closure of the Premises (No.4) and requested to consider activities involving gathering, which may promote person-to-person transmission of the virus.

Therefore, The Board of Directors Meeting No.12 (Board#26) of Saha Pathanapibul Public Company Limited held on Thursday, April 9, 2020 had considered and resolved the following agendas:

1. The 2020 Annual General Meeting of Shareholders will be postponed indefinitely. By cancelling the date to convene 2020 Annual General Meeting of Shareholders on Wednesday, April 22, 2020, venue, the agenda for the Annual General Meeting of Shareholders, the recorded date for shareholders who are entitling to attend the Meeting on March 23, 2020 and the recorded date for shareholders who are entitled to receive the dividend on May 7, 2020. The Company will hold The Board of Directors Meeting to determine the date to convene Annual General Meeting of Shareholders, the recorded date for shareholders who are entitling to attend the Meeting and the agenda for the Annual General Meeting of Shareholder.

2. The Approval of interim dividend payment by paying cash dividend at the rate of Baht 1.00 per share, 330 million shares. By the payment in this interim dividend, combined with the interim dividend payment on December 11, 2019 at the rate of 0.60 baht per share, totaling Baht 198 million, the total dividend payment amount to 1.60 Baht per share. The Dividend payments are to be drawn from the company's retained earning already subject to 25% corporate income tax, wherein individual shareholder shall be entitled to a Dividend Tax Credit under Section 47 bis of the Revenue Code the Board of Directors' Meeting approved to determine the date on which the recorded shareholders who are entitled to receive the dividend on April 23, 2020 and fix the date of dividend payment on May 8, 2020. In this regard, the Board of Directors will not propose any other dividend payment for 2019.

The meeting postponement of the Annual General Meeting of Shareholders 2020 does not significantly affect the Company's operations. The Company will continue to closely monitor the situation of the outbreak of the Coronavirus Disease 2019 ("COVID-19") and consider holding the Annual General Meeting of Shareholders 2020 as soon as reasonably practicable.

Please acknowledge accordingly,

Yours Sincerely

(Mr. Vathit Chokwatana, Mrs. Pasook Raksawonkse)

Directors