

(Translation)

No 007/2016

January 21, 2016.

Subject : Report on approve the credit guarantee to Mobile Logistics Company Limited based on shareholding proportion.

Attention : The President
The Stock Exchange of Thailand

The meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting # 9 (Board#22) held on January 21, 2016 has a resolutions to approved the credit guarantee to Mobile Logistics Company Limited based on shareholding proportion, the details are as follows;

1. Transaction date : Within January, 2016
2. Parties involved
 - Guarantee providing party : Saha Pathanapibul Public Company Limited
 - Guarantee requesting party : Mobile Logistics Company Limited
 - Related person : - NONE -
3. Transaction general description : By providing the credit guarantee based on shareholding proportion. The company shareholdings 5% of the registered capital of 300,000,000 baht
4. The details of transaction
 - Company requesting guarantee : Mobile Logistics Company Limited
 - Type of Business : Storage, warehousing, distribution and delivery
 - Registered capital : Baht 300,000,000 classified into 3,000,000 shares
At par value of Baht 100 each
5. Value of Guarantee : Credit facilities Bangkok Bank Public Company Limited 280 million baht, The Company will guarantee based on shareholding proportion, the details are as follows

| | Credit lines (Baht) | Collateral Value(Baht) |
|-----------------|---------------------|------------------------|
| Long term loan | 225,000,000 | 11,250,000 |
| Short term loan | 55,000,000 | 2,750,000 |
| Total | 280,000,000 | 14,000,000 |

6. Objectives guarantees : Operating under the joint venture agreement
7. Opinions by The Audit Committee and/or Director significantly different from those by The Board of Directors : - None -
8. Transaction volume : Type of this transaction is not in line with a related transaction of listed company

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Please acknowledge accordingly,

Yours Sincerely

(Mr. Vathit Chokwatana , Mrs. Pasook Raksawonkse)

Directors