

(Translation)

No. 143/2020

August 11, 2020

Subject : Report on the approval of loan to Mobile Logistic Company Limited.

Attention : The President

The Stock Exchange of Thailand

The meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting No.1 (Board#27) held on August 11, 2020 has considered and resolution to approve of loan to Mobile Logistic Company Limited. The details are as follows;

1. Transaction date : Within August, 2020
2. Parties involved
  - Lender : Saha Pathanapibul Public Company Limited.
  - Borrower : Mobile Logistic Company Limited.
3. Details on relationship nature of connected parties : Saha Pathanapibul Company Limited and Mobile Logistic Company Limited both have the same major shareholders, namely Saha Pathana inter - holding Public Company Limited with 24.98% in Saha Pathanapibul Public Company Limited and 9.00% in Mobile Logistic Company Limited.
4. General characteristics of the transaction
  - Transaction class : Provision of financial assistant to a related party.
  - Transaction value : Loan amount Bath of 3,550,000.-

This transaction is considered to be a related transaction of listed company. which is within the guidelines of a connected transaction in relation to provision of financial assistance in the form of joint guarantee based on the proportion of investment as prescribed in the announcement of the Capital Supervisory Board on Rules of Connected Transactions, the value of which is

less than 100 million Baht or less than 3% of NTA, whichever is less. It is noted that 3% of NTA as in March 31, 2020 was approximately THB 657 million. Accordingly, such transaction requires approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand, but no shareowners' approval is required.

5. The details of transaction

- Name of financially – assisted Company : Mobile Logistic Company Limited.
- Total value of loan : THB 3,550,000.-. Period of loan 2 years from the date Mobile Logistics Co., Ltd. receives the loan.
- Interest rate : 3.37% per annum.

6. Transaction Objective

- : To support the Joint Venture Company operation which the Company's receive benefit in the form interest income.

7. Interested Director

- : - None -

8. The opinion by the Board of Directors

- : Agree to approve the loan to Mobile Logistic Company Limited as details above, the Company's receive benefit in the form interest income.

9. The opinion of The Audit Committee and/or Director of the Company is significantly different from the Board of Directors

- : - None -

Please acknowledge accordingly.

Your sincerely

(Mr. Vathit Chockwatana, Mrs. Pasook Raksawonkse)

Directors