

(Translation)

No. 130/2020

July 16, 2020

Subject : Report on the approval of the credit guarantee to Ruam Issara Company Limited on shareholding proportion.

Attention : The President
The Stock Exchange of Thailand

The meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting No.15 (Board#26) held on July 16, 2020 has a resolution to approve the credit guarantee to Ruam Issara Company Limited on shareholding proportion in the amount of Baht 63,750,000 to Bangkok Bank Public Company Limited, the details are as follows;

1. Transaction date : Within July, 2020
2. Parties involved
 - Guarantee providing party : Saha Pathanapibul Public Company Limited
 - Guarantee requesting party : Ruam Issara Company Limited
3. Transaction general description : To provide the financial assistance to connected persons by providing the credit guarantee on shareholding proportion. The company holds a 25% shareholding in Ruam Issara Company Limited.
4. Details on relationship nature of connected parties : Co - major shareholders
 - I.C.C. International Public Company Limited : Shareholding 10.19% in Saha Pathanapibul Public Company Limited and 25.00% in Ruam Issara Company Limited.

5. The details of transaction

- Company requesting guarantee : Ruam Issara Company Limited
- Guarantee value : Baht 63,750,000 on shareholding proportion in Ruam Issara Company Limited to Bangkok Bank Public Company Limited which credit guarantee term for 2 years from the date of signing the contract of credit guarantee within July 2020.

6. The Objective of guarantee : To comply with the joint venture agreement.

7. Interested Director : Left the meeting and no vote.

8. The opinion of The Audit Committee and/or Director of the Company is significantly different from the Board of Directors : - NONE -

9. Transaction volume : Joint guarantee amounting to THB 63,750,000

This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, Transactions the value of which is less than 100 million Baht or less than 3% of NTA whichever is less. It is noted that 3% of NTA March 31, 2020 was approximately THB 657 million. Accordingly, such transaction requires must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.

Please acknowledge accordingly.

Your sincerely

(Mr. Vathit Chockwatana, Mrs. Pasook Raksawonkse)

Directors