

(Translation)

No. 075/2021

June 17, 2021

Subject : Report on the approval of the credit guarantee to Transcosmos (Thailand) Company Limited.

Attention : The President  
The Stock Exchange of Thailand

The meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting No.2 (Board#28) held on June 17, 2021 has a resolution to approve the credit guarantee to Transcosmos (Thailand) Company Limited in the amount of Baht 7,200,000 to transcosmos inc., the details are as follows;

1. Transaction date : June 30, 2021.
2. Parties involved
  - Guarantee providing party : Saha Pathanapibul Public Company Limited
  - Guarantee requesting party : Transcosmos (Thailand) Company Limited
  - Relationship nature : Saha Pathanapibul Public Company Limited and Transcosmos (Thailand) Company Limited both have the same major shareholders, namely Saha Pathana inter - holding Public Company Limited with 24.98% in Saha Pathanapibul Public Company Limited and 9.00% in Mobile Logistic Company Limited.
3. Transaction general description : To provide the financial assistance based on shareholdings proportion by providing the credit guarantee to connected persons based on proportion. The company shareholdings 9% of Transcosmos (Thailand) Company Limited.

4. The details of transaction

- Company requesting : Transcosmos (Thailand) Company Limited.  
guarantee
- Value of guarantee : Baht 7,200,000 to transcosmos inc. (period of  
guarantees 2 years 10 months begin June 30,  
2021 to April 30, 2024).

5. Objectives guarantees : To comply with the joint venture agreement

6. Interested Director : The Director who Interested director is  
Mr. Thamarat Chokwatana, the director of Saha  
Pathanapibul Public Company Limited and  
Transcosmos (Thailand) Company Limited, left the  
meeting and no vote.

7. Opinions by The Audit Committee and/or Director significantly different from those by  
The Board of Directors : - None -

8. Transaction volume : Joint guarantee amounting to THB 7,200,000. -

This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, Transactions the value of which is less than 100 million Baht or less than 3% of NTA whichever is less. It is noted that 3% of NTA March 31, 2021 was approximately THB 697 million. Accordingly, such transaction requires must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.

Please acknowledge accordingly.

Your sincerely

( Mrs. Pasook Raksawonkse , Mr. Vathit Chockwatana )

Directors