

(TRANSLATION)

No. 026/2023

December 19, 2023

Subject : Approval to the renewal of credit guarantee agreement to Saha Tokyu Corporation Co., Ltd. on shareholding proportion which is a related parties transaction.

To : President  
The Stock Exchange of Thailand

According to the Board of Directors meeting No.8 (Board #30) of Saha Pathanapibul Public Company Limited held on December 19, 2023 had Approval to the renewal of credit guarantee agreement to Saha Tokyu Corporation Co.,Ltd. on shareholding proportion in limit amount Baht 36,0000,000 to TOKYO CORPORATION (Japan), details are as follows;

1) Date of transaction : December 28, 2023

2) Involved Parties

- Guarantee Providing Party : Saha Pathanapibul PLC.
- Guarantee Requesting Party : Saha Tokyu Corporation Co.,Ltd.

3) Details on relationship of the related parties transaction : Co - major shareholders

- (1) Saha Pathana Inter-Holding PLC. : Shareholding 24.98% in Saha Pathanapibul PLC. and 20.00% in Saha Tokyu Corporation Co.,Ltd.
- (2) I.C.C. International PLC. : Shareholding 10.55% in Saha Pathanapibul PLC. and 12.00% in Saha Tokyu Corporation Co.,Ltd.

4) General description of Transaction : To provide the financial assistance to related person by guaranteeing short term loans based on shareholding proportion. Saha Pathanapibul PLC. holds 12% of shares in Saha Tokyu Corporation Co.,Ltd.

5) The details of transaction

- Name of Guarantee Requesting Party : Saha Tokyu Corporation Co.,Ltd., type of business: Real estate development, Registered capital Baht 792,000,000, divided into 792,000 shares at Baht 1,000 per shares.
- Value of Guarantee : In limit amount Baht 36,000,000 with a shareholding proportion in Saha Tokyu Corporation Co.,Ltd. to TOKYO CORPORATION (Japan). This renewal of credit guarantee agreement in the original credit limit with the bank of Ayudhya public company limited that will be due on December 28, 2023, with a change in the total credit limit

from the original 370.50 million baht to 300 million baht, divided into:

- Long-term loan (Fixed Rate) of Baht 66,000,000 for a period of 3 years (December 28, 2023 - December 29, 2026), with the company guaranteeing the amount of Baht 7,920,000.
- Long-term loan (Floating rate) of Baht 134,000,000 for a period of 3 years (December 28, 2023 - December 29, 2026), with the company guaranteeing the amount of Baht 16,080,000.
- Short-term loan of Baht 100,000,000 for a period of 1 years (December 28, 2023 - December 29, 2024), with the company guaranteeing the amount of Baht 12,000,000.

- 6) Transaction volume : This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, Transactions the value of which is less than 100 million Baht or less than 3% of NTA whichever is less. (3% of NTA September 30, 2023 was approximately Baht 761.82 million). Accordingly, such transaction requires must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.
- 7) The Objective of guarantee : To comply with the Joint Venture Agreement.
- 8) Directors with conflict of interest or were related parties who neither attended nor voted at the meeting are as follows : - None -
- 9) Opinions of the Board of Directors : Agree to approve the renewal of credit guarantee agreement for Saha Tokyu Corporation Co.,Ltd., as detailed above, and to comply with the Joint Venture Agreement.
- 10) Opinions of Independent Committee and/or Directors significant different : - None -

Please acknowledge accordingly.

Your sincerely

(Mr. Vathit Chockwatana , Mrs. Chailada Tantivejakul)

Directors