

(Translation)

No 029/2017

February 23, 2017.

Subject : Report on approve the credit guarantee to Tsuruha (Thailand) Company Limited
on shareholding proportion.

Attention : The President
The Stock Exchange of Thailand

The meeting of the Board of Directors of Saha Pathanapibul Public Company Limited at the meeting # 10(Board#23) held on February 23, 2017 has a resolutions to approved the credit guarantee to Tsuruha (Thailand) Company Limited on shareholding proportion in the amount of Baht 30,910,000 to Sumitomo Mitsui Banking Corporation, the details are as follows;

1. Transaction date : Within February, 2017
2. Parties involved
 - Guarantee providing party : Saha Pathanapibul Public Company Limited
 - Guarantee requesting party : Tsuruha (Thailand) Company Limited
3. Transaction general description : To provide the financial assistance to connected persons by providing the credit guarantee based on shareholding proportion. The company holds a 15% shareholding in Tsuruha (Thailand) Company Limited
4. The details of transaction
 - Company requesting guarantee : Tsuruha (Thailand) Company Limited
 - Guaranty value : Baht 30,910,000 to Sumitomo Mitsui Banking Corporation which extended credit term for another 1 year from March 1, 2017 to February 28, 2018.

5. Details on relationship nature of connected parties :

1. Saha Pathana Inter-Holding Public : Shareholding 20.00% in Saha Pathanapibul Public
Company Limited Company Limited and 15.00% in Tsuruha
(Thailand) Company Limited

2. I.C.C. International Public Company : Shareholding 10.19% in Saha Pathanapibul Public
Limited Company Limited and 15.00% in Tsuruha
(Thailand) Company Limited

6. Objectives guarantees : To comply with the joint venture agreement

7. Interested Director : Left the meeting and no vote

8. Opinions by The Audit Committee and/or Director significantly different from those by
The Board of Directors : - None -

9. Transaction volume

This transaction is considered to be a related transactions of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, this transaction must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.

Please acknowledge accordingly,

Yours Sincerely

(Mr. Vathit Chokwatana , Mrs. Pasook Raksawonkse)

Directors