

(TRANSLATION)

No. 010/2023

May 11, 2023

Subject : Report on approval the renewal of credit guarantee agreement to Saha Tokyu Corporation Company Limited on shareholding proportion (Revised)

To : The President,  
The Stock Exchange of Thailand

The Resolution of the Board of Directors meeting#1 (Board #30) of Saha Pathanapibul Public Company Limited held on May 11, 2023 is the approval the renewal of credit guarantee agreement to Saha Tokyu Corporation Company Limited on shareholding proportion in limit amount THB ~~44,260,000~~ 44,460,000 to TOKYO CORPORATION, detailed as follows:

1. Date of transaction : Within May, 2023
2. Involved Parties
  - Guarantee Providing Party : Saha Pathanapibul PLC. ("SPC")
  - Guarantee Requesting Party : Saha Tokyu Corporation Co.,Ltd.
3. General description of Transaction : To provide the financial assistance to connected persons by guaranteeing short term loans based on shareholding proportion. SPC holds 12% of shares in Saha Tokyu Corporation Co.,Ltd.
4. Details on relationship of connected parties : Co - major shareholders
  - Saha Pathana Inter-Holding PLC. : Shareholding 24.98% in SPC and 20.00% in Saha Tokyu Corporation Co.,Ltd.
  - I.C.C. International PLC. : Shareholding 10.55% in SPC and 12.00% in Saha Tokyu Corporation Co.,Ltd.
5. The details of transaction
  - Name of Guarantee Requesting Party : Saha Tokyu Corporation Co.,Ltd., type of business: real estate development, registered capital THB 792,000,000, divided into 792,000 shares at THB 1,000 per shares.
  - Value of Guarantee : In limit amount THB ~~44,260,000~~ 44,460,000 with shareholding proportion in Saha Tokyu Corporation Co.,Ltd. to TOKYU CORPORATION (JAPAN). This is

renewal of credit guarantee agreement with details as follows:

- Monthly Term Loan of THB 270,500,000 for a period of 7 months (May 31, 2023 – December 29, 2023). SPC guarantees the amount of THB 32,460,000.

- The short-term loan of THB 100,000,000 for a period of 7 months (May 31, 2023 – December 29, 2023). SPC guarantees the amount of THB 12,000,000.

6. The Objective of guarantee : To comply with the joint venture agreement.
7. Directors with conflict of interest or were related parties who neither attended or voted at the meeting : - None -
8. Opinions of the Board of Directors : Agree to approve the guarantee obligation for Saha Tokyu Corporation Co.,Ltd. as detailed above and to comply with the Joint Venture Agreement.
9. Opinions of Independent Committee and/or Directors significant different : - None -
10. Transaction volume : Joint guarantee amounting to THB ~~44,260,000~~ 44,460,000.

This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, Transactions the value of which is less than THB 100 million or less than 3% of NTA whichever is less. It is noted that 3% of NTA, as of December 31, 2022 was approximately THB 731.09 million. Accordingly, such transaction requires must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.

Please be informed accordingly.

Your sincerely

(Mr. Vathit Chockwatana , Mrs. Pasook Raksawonkse)

Directors