

December 18, 2025

Subject: Approval to the renewal of credit guarantee agreement to Saha Tokyu Corporation Co., Ltd. on shareholding proportion which is a related parties transaction.

To: President

The Stock Exchange of Thailand

According to the Board of Directors meeting No.9 (Board #32) of Saha Pathanapibul Public Company Limited held on December 18, 2025 had Approval to the renewal of credit guarantee agreement to Saha Tokyo Corporation Limited to Tokyo Corporation (Japan), in proportion to the shareholding, within the credit facilities granted by Bank of Ayudhya Public Company Limited. This transaction is classified as a connected transaction, with details as follows:

1) Date of transaction : December 29, 2025

2) Involved Parties

- Guarantee Providing Party : Saha Pathanapibul PLC.
- Guarantee Requesting Party : Saha Tokyu Corporation Co.,Ltd.
- Details on relationship of the related parties transaction : Co - major shareholders
(1) Saha Pathana Inter-Holding PLC.: Shareholding 24.82% in Saha Pathanapibul PLC. and 20.00% in Saha Tokyu Corporation Co.,Ltd.
(2) I.C.C. International PLC. : Shareholding 10.55% in Saha Pathanapibul PLC. and 12.00% in Saha Tokyu Corporation Co., Ltd.

3) General description of Transaction

- Type of transaction : Provision of financial assistance by guaranteeing credit facilities to a connected person in proportion to the shareholding of 12.00%.
- Transaction volume : This transaction is considered to be a related transaction of listed company prescribed in the Notification of the Capital Market Commission in category of related transactions as the financial support which the financial support on the shareholding proportion, Transactions the value of which is less than 100 million Baht or less than 3% of NTA whichever is less. (3% of NTA September 30, 2025

was approximately Baht 852.90 million). Accordingly, such transaction requires must be approved by the Board of Directors and disclosed to the Stock Exchange of Thailand but not to be approved by the meeting of shareholders.

4) The details of transaction

- Name of the company for which the guarantee is provided : Saha Tokyu Corporation Co.,Ltd.,
- Type of business : Property development
- Registered capital : THB 1,320,000,000 divided into 1,320,000 shares with a par value of THB 1,000 per share
- Credit facilities with the bank : Short-term credit facilities of THB 100,000,000
- Guarantee amount : THB 12,000,000 guaranteed in proportion to the shareholding, within the same credit limit, effective from 29 December 2025 to 29 December 2026
- Purpose of the guarantee : To support the joint venture company and to comply with the joint venture agreement.

5) Directors with conflict of interest or were related parties who neither attended nor voted at the meeting are as follows : - None -

6) Opinions of the Board of Directors : Agree to approve the renewal of credit guarantee agreement for Saha Tokyu Corporation Co.,Ltd., as detailed above, and to comply with the Joint Venture Agreement.

7) Opinions of Independent Committee and/or Directors significant different: - None –

Please acknowledge accordingly

Your sincerely

(Mr. Vathit Chockwatana, Mrs. Chailada Tantivejakul)

Directors