006 / 2026 (Translate)

14 May 2026

Subject : To Notify of The Operation results for the Quarter 1 Year 2026

Attention : Managing Director , The Stock Exchange of Thailand

Enclosure : One Copy of Financial Statement for the three month ended March 31, 2026

Saha Pathanapibul Public Company Limited would like to clarify the operating results of the Company and its subsidiaries for the first quarter of 2026. The Company and its subsidiaries reported consolidated net profit of Baht 599.66 million, a decrease of Baht 71.78 million or 10.69% compared to the same period of the previous year, in which net profit amounted to Baht 671.44 million. The decrease was mainly attributable to lower revenue, which declined in line with the economic slowdown and weakened consumer purchasing power. Nevertheless, the Company continued to maintain operational efficiency and effectively manage its selling and administrative expenses, resulting in a reduction of such expenses compared to the previous year and helping to continuously support the Company’s profitability. Details are as follows :

1.Total Revenue

The Company and its subsidiaries reported total revenue of Baht 9,634.10 million, decreased by Baht 577.44 million or 5.65% from the same quarter of the previous year. The decrease was mainly attributable to lower sales revenue of Baht 498.91 million and a decrease in dividend income of Baht 105.50 million.

During the early period of the first quarter of 2026, sales were affected by the economic slowdown and economic uncertainties, including the ongoing unrest in the border areas since mid-2025.Such the situation adversely affected border trade and export , resulting in lower sales in border areas and among export customers.

Meanwhile, during the latter part of the quarter, particularly in March 2026, geopolitical tensions in the Middle East affected economic confidence and the global energy market, resulting in higher oil prices. Consumers became concerned about the economic situation and the rising cost of living, leading to increased purchasing of consumer products during such period.

2.Selling and distribution expenses and administrative expenses

The Company and its subsidiaries recorded selling and distribution expenses, including administrative expenses, totaling Baht 1,038.06 million, decreased by Baht 73.61 million or 6.62% from the same quarter of the previous year. The decrease was mainly attributable to lower marketing expenses. The Company improved the efficiency of its marketing expense management, by focusing on effective budget utilization and cost-efficient marketing activities to appropriately support sales growth.

3.Financial Position

Total Assets

As of March 31, 2026, total assets of the Company and its subsidiaries amounted to Baht 38,914.76 million, increased by Baht 305.53 million or 0.79% from the previous year. The increase was mainly attributable to an increase in investments in private funds amounting to Baht 1,000 million, while trade receivables decreased by Baht 676.46 million in line with sales during the recent quarter.

Liabilities

Total liabilities of the Company and its subsidiaries as of March 31, 2026 amounted to Baht 9,048.86 million, decreased by Baht 640.22 million or 6.61% from the previous year. The decrease was mainly attributable to lower trade and other payables amounting to Baht 627.03 million, including a decrease in accrued sales promotion expenses of Baht 195.69 million. Trade payables remained the Company’s major liabilities, representing 56.67% of total liabilities.

Shareholders’ Equity

As of March 31, 2026, shareholders’ equity of the Company and its subsidiaries amounted to Baht 29,865.90 million, increased by Baht 945.75 million from the previous year. The increase was mainly attributable to net profit for the period amounting to Baht 626.94 million and an increase in other components of shareholders’ equity amounting to Baht 318.49 million.

Yours sincerely,

(Mr.Vathit Chokwatana, Mrs.Chailada Tantivejakul)

Director